

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 15,888
 NET VALUATION TAXABLE 2011 2,037,443,000
 MUNICICODE 1912
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Hopatcong, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Kelleyanne M. McGann
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kelleyanne M. McGann, am the Chief Financial Officer, License # N-0372, of the Hopatcong County of Sussex Borough, and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 
 Title Chief Financial Officer
 Address 111 River Styx Road, Hopatcong, NJ 07843
 Phone Number (973) 770-1200
 Fax Number (973) 770-0301
 Email kmcgann@hopatcong.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hopatcong as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2012.

Not Applicable

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: William O'Connor

Signature: 

Certificate #: 8278

Date: February 6, 2012

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hopatcong
Chief Financial Officer: Kelleyanne M. McGann
Signature: 
Certificate #: N-0372
Date: February 6, 2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002000

Fed I.D. #

Borough of Hopatcong

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2011

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ <u>73,309.80</u>	\$ <u>108,772.51</u>	\$ <u>337.77</u>

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer



February 6, 2012

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

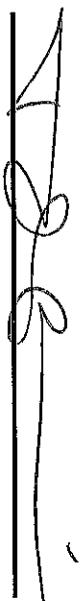
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

Not Applicable

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,996,422,100.


SIGNATURE OF ASSESSOR
Borough of Hopatcong
MUNICIPALITY
Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,232,511.77	
Change Fund	220.00	
	4,232,731.77	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2011	985,079.55	
Delinquent Taxes Receivable	18,672.54	
Subtotal Taxes Receivable	1,003,752.09	
Tax Title Liens Receivable	294,556.74	
Subtotal Taxes and Liens Receivable	1,298,308.83	
Interest Penalty Receivable	9,850.34	
Due from Other Trusts	904.96	
Due from Grant Fund	6,592.66	
Revenue Accounts Receivable	16,812.96	
Foreclosed Property	3,662,400.00	
Total Rec'l and Other Assets with Full Reserves	4,994,869.75	
Appropriation Reserves:		
Encumbered		275,205.98
Unencumbered		1,388,421.02
Subtotal Appropriation Reserves		1,663,627.00
Due to County - Added/Omitted Taxes		2,782.06
Prepaid Taxes		176,266.84
Due to State of New Jersey:		
Veterans and Senior Citizens Deductions		328.17
State Training Fees		1,457.00
Marriage License Fees		325.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	44,653.06	
Due State of New Jersey - Board of Health		213.00
Reserve for Animal Pound Renovation Donations		8,277.00
Reserve for Animal Control Expenditures		36,163.06
Total Animal Control Fund	44,653.06	44,653.06
		-
Other Trust Funds:		
Cash and Cash Equivalents	1,038,747.25	
Investments	300,820.89	
Due to Current Fund		904.96
Reserve for:		
Developer's Escrows		302,945.40
Public Defender		7,724.34
Housing Trust		120,578.67
Fire Safety		6,695.58
Parking Offense Adjudication Act		925.00
Unemployment Insurance		122,998.53
Police Outside Employment		11,570.73
Celebration of Public Events		1,374.58
Snow Removal		128,356.45
HUD Programs		174,115.40
Accumulated Leave		138,398.48
Recreation		22,159.13
Landfill		300,820.89
Total Other Trust Funds	1,339,568.14	1,339,568.14
		-
Municipal Open Space Trust Fund:		
Cash and Cash Equivalents	86,483.83	
Due from Grant Fund	513.50	
Reserve for Municipal Open Space		86,997.33
	86,997.33	86,997.33

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	\$	18,650.00
		x	25%
	(2)	\$	<u>4,662.50</u>

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 7,724.34

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Kelleyanne M. McGann

Signature:



Certificate #:

N-0372

Date:

February 6, 2012

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2011</u>
1. <u>Developer's Escrows</u>	\$ 299,130.11	\$ 90,368.89	\$ 86,553.60	\$ 302,945.40
2. <u>Public Defender</u>	3,150.34	21,974.00	17,400.00	7,724.34
3. <u>Housing Trust</u>	105,255.30	15,323.37		120,578.67
4. <u>Fire Safety</u>	11,005.20	3,600.00	7,909.62	6,695.58
5. <u>Parking Offense Adjudication Act</u>	909.00	16.00		925.00
6. <u>Unemployment Insurance</u>	69,286.69	78,283.89	24,572.05	122,998.53
7. <u>Police Outside Employment</u>	7,545.73	11,350.00	7,325.00	11,570.73
8. <u>Celebration of Public Events</u>	471.68	6,102.90	5,200.00	1,374.58
9. <u>Snow Removal</u>	68,272.43	60,084.02		128,356.45
10. <u>HUD Programs</u>	188,706.57	4,669.83	19,261.00	174,115.40
11. <u>Accumulated Leave</u>	93,275.76	45,122.72		138,398.48
12. <u>Recreation</u>	28,768.84	36,982.75	43,592.46	22,159.13
13. <u>Landfill</u>	303,334.11	3,028.17	5,541.39	300,820.89
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 1,179,111.76	\$ 376,906.54	\$ 217,355.12	\$ 1,338,663.18

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

Not Applicable
Sheet 7

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	481.81	4,279,759.87	47,509.91	4,232,731.77
Trust - Assessment				-
Trust - Dog License		44,835.46	182.40	44,653.06
Trust - Other		1,342,245.19	2,677.05	1,339,568.14
Capital - General		1,430,250.35	7,217.72	1,423,032.63
Water - Operating	30.00	212,670.17		212,700.17
Water - Capital		896,941.00		896,941.00
Utility Assessment Trust				-
Public Assistance **				-
Garbage District				-
Sewer - Operating		2,474,961.03	366.71	2,474,594.32
Sewer - Capital		383,239.35		383,239.35
Grant Fund		42,008.84	311.04	41,697.80
Municipal Open Space Trust		86,483.83		86,483.83
Total	511.81	11,193,395.09	58,264.83	11,135,642.07

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____



Title: _____

Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Sovereign #185-1021825	4,278,848.63
NJCMF#171-000012076	911.24
	4,279,759.87
Other Trust Funds:	
PNC#20-42-083-2029222	300,820.89
Wells Fargo (formerly Wachovia) #2000300626691	305,694.41
Sovereign:	
#185-1098003	138,398.48
#11111108676	1,374.58
#185-1087680	6,695.58
#185-1110356	120,579.67
#185-1021884	174,115.40
#185-1110364	925.00
#185-1067205	11,570.73
#185-1043349	7,724.34
#185-1024484	22,991.13
#185-1097902	128,356.45
#185-1021965	122,998.53
	1,342,245.19
Municipal Open Space Trust Fund:	
Sovereign #185-1063242	86,483.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Transferred from Unapprop Reserve	Balance Dec. 31, 2011
Clean Communities-2011		27,499.90	27,499.90			-
Alcohol Education, Rehab & Enforce		539.35	539.35			-
Municipal Alliance:						-
County Share-2009	39.58			39.58		-
County Share-2010	13,134.00		12,580.23	553.77		0.00
County Share-2011		13,134.00	5,794.00			7,340.00
Safe and Secure:						-
State Share	15,000.00	51,082.00	53,311.50			12,770.50
Highlands:						-
Plan Conformance	40,655.31		20,062.25			20,593.06
TDR	12,500.00					12,500.00
Over the Limit Under Arrest	5,000.00	4,400.00	9,400.00			-
Recycling Tonnage		11,890.15	11,890.15			-
Drunk Driving Enforcement Fund		7,526.53	7,526.53			-
						-
						-
Totals						

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Transferred from Unapprop Reserve	Balance Dec. 31, 2011
Body Armor Replacement		2,544.98	2,544.98			-
Click it or Ticket		4,000.00	4,000.00			-
Bulletproof Partnership Program		337.50	337.50			-
Department of Transportation:						-
Road Paving	50,000.00		50,000.00			-
Enhancement	371,511.76		226,213.96			145,297.80
ANJEC Smart Growth Planning:						-
State Share-2009	1,875.00			1,875.00		-
State Share-2010	6,500.00		6,500.00			-
Small Cities Block-Senior Center Rehab		146,300.00				146,300.00
Drive Sober or Get Pulled Over		5,000.00				5,000.00
NJDCA SHARE - Health Services	7,136.21		4,465.00	2,671.21		-
						-
						-
						-
						-
Totals	523,351.86	274,254.41	442,665.35	5,139.56	-	349,801.36

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From Current Fund	Expended	Cancelled	Contracts Payable	Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Clean Communities-2009	21.50					21.50		-
Clean Communities-2010	9,653.16				9,653.16			-
Clean Communities-2011			27,499.90		9,536.17			17,963.73
Alchol Education, Rehab & Enforce	1,055.36		539.35		400.00			1,194.71
Municipal Alliance:	-							-
County Share-2009	39.58					39.58		(0.00)
County Share-2010	4,468.77				3,915.00	553.77		0.00
County Share-2011			13,134.00		11,247.49		1,799.00	87.51
Local Match	3,576.00				3,576.00			-
Safe and Secure:	-							-
State Share	-		51,082.00		51,082.00			-
Highlands:	-							-
Plan Conformance	39,019.41				810.00			38,209.41
TDR	8,066.71							8,066.71
Over the Limit Under Arrest	2,300.00		4,400.00		6,700.00			-
Recycling Tonnage	24,872.20		11,890.15					36,762.35
Drunk Driving Enforcement Fund	13,847.94		7,526.53		6,456.19		272.00	14,646.28
Body Armor Replacement	8,145.15		2,544.98		1,972.50	0.13		8,717.50
Totals								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From Current Fund	Expended	Cancelled	Contracts Payable	Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Click It or Ticket			4,000.00		4,000.00			-
Bulletproof Partnership Program	0.27		337.50		337.77			-
Department of Transportation:	-							-
Enhancement	170,289.79				73,309.80		82,450.99	14,529.00
ANJEC Smart Growth Planning:	-							-
State Share-2009	1,875.00					1,875.00		-
Local Match (Muni.OpenSpace)-'09	940.00				426.50	513.50		-
Local Match (Muni.OpenSpace)-'10	7,000.00				7,000.00			-
NJDCA SHARE - Health Services	2,671.21					2,671.21		-
Stormwater Management	4,025.00					4,025.00		-
Emergency Telecommunications	2,545.44					2,545.44		-
Small Cities Block-Senior Center Rehab			146,300.00					146,300.00
Driver Sober or Get Pulled Over			5,000.00		3,000.00			2,000.00
								-
								-
								-
								-
Totals	304,412.49	-	274,254.41	-	193,422.58	12,245.13	84,521.99	288,477.20

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received	Grants Receivable	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage	0.36						0.36	-
Clean Communities	0.36						0.36	-
Recycling Tonnage					11,393.81			11,393.81
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	0.72	-	-	-	11,393.81	-	0.72	11,393.81

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2010 - 2011)	85002-00	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	22,388,906.50
Paid	22,388,906.50	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012)	85004-00	XXXXXXXXXX
	22,388,906.50	22,388,906.50

* Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	136,086.13
County Open Space Contributions		-
2011 Levy	XXXXXXXXXX	10,187.00
2011 Added and Omitted Taxes		7.06
Interest Earned	XXXXXXXXXX	203.64
Expended	-	XXXXXXXXXX
Down Payment on Capital Improvement Authorization	60,000.00	
Balance December 31, 2011	85046-00	XXXXXXXXXX
	146,483.83	146,483.83

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2010 - 2011)	85032-00	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012)		85034-00
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2010 - 2011)	85042-00	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012)		85044-00

Must include unpaid requisitions.

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,921.17
2011 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,194,482.21
County Library	XXXXXXXXXX	523,197.53
County Health	XXXXXXXXXX	192,702.99
County Open Space Preservation	XXXXXXXXXX	62,955.06
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,782.06
Paid	7,976,258.96	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	2,782.06	XXXXXXXXXX
	7,979,041.02	7,979,041.02

SPECIAL DISTRICT TAXES

Not Applicable

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00 XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00 XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00 XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00 XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003-07 XXXXXXXXXX	-
Paid	80003-08 -	XXXXXXXXXX
Balance December 31, 2011	80003-09 -	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	80004-01 XXXXXXXXXX	
State Library Aid Received in 2011	80004-02 XXXXXXXXXX	
Interest Earned		-
Expended	80004-09 XXXXXXXXXX	
Balance December 31, 2011	80004-10 -	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03 XXXXXXXXXX	
State Library Aid Received in 2011	80004-04 XXXXXXXXXX	
Expended	80004-11 XXXXXXXXXX	
Balance December 31, 2011	80004-12 -	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05 XXXXXXXXXX	
State Library Aid Received in 2011	80004-06 XXXXXXXXXX	
Expended	80004-13 XXXXXXXXXX	
Balance December 31, 2011	80004-14 -	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07 XXXXXXXXXX	
State Library Aid Received in 2011	80004-08 XXXXXXXXXX	
Expended	80004-15 XXXXXXXXXX	
Balance December 31, 2011	80004-16 -	-

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	850,000.00	850,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,676,429.00	1,712,612.20	36,183.20
Added by N.J.S. 40A:4-87.(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SEE ATTACHED	274,754.41	274,754.41	-
Total Miscellaneous Revenue Anticipated	1,951,183.41	1,987,366.61	36,183.20
Receipts from Delinquent Taxes	80103- 80104-	1,075,922.78	275,922.78
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 80106-	11,825,922.00	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- 80107-	11,901,514.28	75,592.28
Total Amount to be Raised by Taxation	80107- 15,427,105.41	15,814,803.67	387,698.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	40,976,734.69
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 22,388,906.50	XXXXXXXXXX
Regional School Tax	80119-00 80110-00	XXXXXXXXXX
Regional High School Tax	80111-00 7,973,337.79	XXXXXXXXXX
County Taxes	80112-00 2,782.06	XXXXXXXXXX
Due County for Added and Omitted Taxes	80113-00 80113-00	XXXXXXXXXX
Special District Taxes	80120-00 10,194.06	XXXXXXXXXX
Municipal Open Space Tax	80114-00 XXXXXXXXXX	1,300,000.00
Reserve for Uncollected Taxes	80115-00 XXXXXXXXXX	
Deficit in Required Collection of Current Taxes (or)	80116-00 11,901,514.28	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80117-00 80117-00	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	
*Deficit Non-Budget Revenue (see footnote)	42,276,734.69	42,276,734.69

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	15,152,351.00
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	274,754.41
Appropriated for 2011 (Budget Statement Item 9)	80012-03	15,427,105.41
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,427,105.41
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	15,427,105.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,738,662.06
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,300,000.00
Reserved	80012-10	1,388,421.02
Total Expenditures	80012-11	15,427,083.08
Unexpended Balances Canceled (see footnote)	80012-12	22.33

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) Not Applicable

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXX	36,183.20
Delinquent Tax Collections	80013-02 XXXXXXXXXX	275,922.78
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	75,592.28
Unexpended Balances of 2011 Budget Appropriations	80013-04 XXXXXXXXXX	22.33
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	128,757.67
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05 XXXXXXXXXX	985,766.87
Prior Years Interfunds Returned in 2011	80013-06 XXXXXXXXXX	684.11
Cancel Old Completed Grant Reserves	XXXXXXXXXX	6,592.66
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2011	80013-08 XXXXXXXXXX	XXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-10 XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	80013-11 XXXXXXXXXX	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12 6,592.66	XXXXXXXXXX
Prior Year Senior Citizens and Veteran's Deductions Disallowed	3,686.99	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,499,242.25	XXXXXXXXXX
	1,509,521.90	1,509,521.90

**SURPLUS - CURRENT FUND
YEAR 2011**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXX	1,319,319.14
2.	XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	XXXXXXXXXX	1,499,242.25
4. Amount Appropriated in the 2011 Budget - Cash	850,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2011	1,968,561.39	XXXXXXXXXX
	2,818,561.39	2,818,561.39

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,232,731.77
Investments	80014-07	
Sub Total		4,232,731.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,264,170.38
Cash Surplus	80014-09	1,968,561.39
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
		1,968,561.39

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	-
LESS: Proceeds from Accelerated Tax Sale	_____	-
NET Cash Collected	\$ _____	-
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium) ...	_____	-
NET Cash Collected	\$ _____	-
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____	%

Not Applicable

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	37,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	160,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	2,500.00	
6. Veterans Deductions Disallowed By Tax Collector		-
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	295.20
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	3,936.99
9. Received in Cash from State	XXXXXXXXXX	195,638.36
10. Veterans Deductions Allowed By Tax Collector 2010 Taxes	250.00	
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	328.17	XXXXXXXXXX
	202,078.17	202,078.17

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	37,250.00
Line 3	160,250.00
Line 4	1,500.00
Line 5	2,500.00
Sub-Total	201,500.00
Less: Line 6	-
Less: Line 7	295.20
To Item 10, Sheet 22	201,204.80

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2011	1,321,760.21	XXXXXXXXXX
A. Taxes	83102-00 1,092,533.65	XXXXXXXXXX
B. Tax Title Liens	83103-00 229,226.56	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 3,893.01	XXXXXXXXXX
5. Added Tax Title Liens	83111-00 964.04	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX (1)
B. Tax Title Liens - Transfers from Taxes	83107-00 1,831.34	(1) XXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	1,326,617.26
8. Totals	1,328,448.60	1,328,448.60
9. Balance Brought Down	1,326,617.26	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	1,075,922.78
A. Taxes	83116-00 1,075,922.78	XXXXXXXXXX
B. Tax Title Liens	83117-00 -	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00 327.22	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00 62,207.58	XXXXXXXXXX
13. 2011 Taxes	83123-00 985,079.55	XXXXXXXXXX
14. Balance December 31, 2011		1,298,308.83
A. Taxes	83121-00 1,003,752.09	XXXXXXXXXX
B. Tax Title Liens	83122-00 294,556.74	XXXXXXXXXX
15. Totals	2,374,231.61	2,374,231.61
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is	81.10%	
17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012.	\$ 1,052,928.46	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)
NOT APPLICABLE

	Debit	Credit
1. Balance January 1, 2011	84101-00	3,662,400.00
2. Foreclosed or Deeded in 2011	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-
4. Taxes Receivable	84104-00	-
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	-
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	-
14. Balance December 31, 2011	84114-00	XXXXXXXXXX
	3,662,400.00	3,662,400.00

CONTRACT SALES - Not Applicable

	Debit	Credit
15. Balance January 1, 2011	84115-00	XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2011	84119-00	XXXXXXXXXX
	-	-

MORTGAGE SALES - Not Applicable

	Debit	Credit
20. Balance January 1, 2011	84120-00	XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2011	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00) _____

Realized in 2011 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2010 per Audit Report	2011 Budget	Resulting from 2011	as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for	
				in Budget of	Year 2012
1. _____	_____	_____	\$ _____	_____	_____
2. _____	_____	_____	\$ _____	_____	_____
3. _____	_____	_____	\$ _____	_____	_____
4. _____	_____	_____	\$ _____	_____	_____

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			-				-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

Sheet 29
Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	XXXXXXXXXX	
2012 Bond Maturities - General Capital Bonds	80034-04		\$ -
2012 Interest on Bonds *	80034-05		\$ -
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2011	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	XXXXXXXXXX	
2012 Interest on Bonds*	80034-10		\$ -
2012 Bond Maturities - Serial Bonds		80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2011

2011 Interest
Requirement

1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

Not Applicable

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.								-	
2.								-	
3.								-	
4.								-	
5.								-	
6.								-	
7.								-	
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	

Sheet 33
Not Applicable

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Sheet 34
Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Various Improvements	194.64					194.64	-	
Various Improvements		22,733.23			22,733.23		-	
Various Improvements		21,251.40			1,005.20	20,246.20	-	
Various Improvements		54,970.79			22,350.00	7,381.00	25,239.79	
Various Improvements		88,142.20		11,460.00	3,209.01	5,016.07	68,457.12	
Various Improvements		25,739.70			4,772.75		20,966.95	
Various Improvements	6,675.00						6,675.00	
Various Improvements		71,604.35			42,435.98		29,168.37	
Various Improvements		472,046.22		22,800.00	147,547.31	57.00	301,641.91	
Recreational Improvements (Open Space)	189,511.17	-		970.22	23,866.41		164,674.54	
Oil Tank Removal & Replacement		26,843.50		57.50	6,118.29		20,667.71	
Various Improvements			821,000.00	134,994.41	475,732.48		210,273.11	
Recreational Improvements (Open Space)			60,000.00	14,730.00	1,122.37		44,147.63	
Various Roadway Improvements			300,000.00	6,317.53	143,738.45		149,944.02	
							-	
							-	
							-	
							-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

	Debit	Credit
Balance January 1, 2011	80029-01 XXXXXXXXXX	32,814.96
Premium on Sale of Bonds	XXXXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXXXX	32,837.91
Premium on Sale of Bonds		98,804.19
Appropriated to Finance Improvement Authorizations	80029-02 -	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03 -	XXXXXXXXXX
Balance December 31, 2011	80029-04 164,457.06	XXXXXXXXXX 164,457.06

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011
\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)
\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2012
\$ -
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement
\$ -
5. Total of 3 and 4 - Gross Appropriation
\$ -
6. Less Amount of Special Trust Fund to be Used
\$ -
7. Net Appropriation Required
\$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

- A.
1. Total Tax Levy for the Year 2011 was \$ 42,230,545.71
 2. Amount of Item 1 Collected in 2011 (*) \$ 41,005,380.12
 3. Seventy (70) percent of Item 1 \$ 29,561,382.00
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO YES _____
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
Answer YES or NO YES _____ If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO _____

- D.
1. Cash Deficit 2010 \$ N/A
 2. 4% of 2010 Tax Levy for all purposes:
Levy-- \$ N/A = \$ N/A
 3. Cash deficit 2011 \$ N/A
 4. 4% of 2011 Tax Levy for all purposes:
Levy-- \$ N/A = \$ N/A

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$	N/A	\$	N/A
2. County Taxes	\$	N/A	\$ 2,782.06	\$ 2,782.06
3. Amounts due Special Districts	\$	N/A	\$	N/A
4. Amounts due Districts for Local School Tax	\$	N/A	\$	N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

Sheet 43
Not Applicable

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit**
Surplus Anticipated	95,398.00	95,398.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91301-		
	91302-		
Rents		701,102.34	36,102.34
	91303-		
Fire Hydrant Services			-
	91304-		
Miscellaneous			-
	91305-		
Connection Fees	5,000.00	2,800.00	(2,200.00)
Water Capital Surplus Anticipated	35,000.00	35,000.00	-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
Subtotal	800,398.00	834,300.34	33,902.34
Deficit (General Budget) **	91306-		-
	91307-	834,300.34	33,902.34

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	800,398.00
Added by N.J.S. 40A:4-87	-
Emergency	36,500.00
Total Appropriations	836,898.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	836,898.00
Deduct Expenditures:	
Paid or Charged	772,191.63
Reserved	53,975.29
Surplus (General Budget) **	
Total Expenditures	826,166.92
Unexpended Balances Canceled (see footnote)	10,731.08

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	33,902.34
Unexpended Balances of Appropriations	XXXXXXXXXX	10,731.08
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	4,963.59
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	53,371.72
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	102,968.73	XXXXXXXXXX
	102,968.73	102,968.73

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	116,062.63
Excess Resulting from 2011 Operations	XXXXXXXXXX	102,968.73
Amount Appropriated in the 2011 Budget - Cash	95,398.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Amount Appropriated in the Current Fund Budget		XXXXXXXXXX
Balance December 31, 2011	123,633.36	XXXXXXXXXX
	219,031.36	219,031.36

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	212,700.17
Investments	80014-07	-
Interfund Accounts Receivable		1,171.95
Sub Total		213,872.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	126,738.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	87,133.36
Other Assets Pledged to Surplus: *		
Deferred Charges #	36,500.00	
Operating Deficit #		
Total Other Assets		36,500.00
		123,633.36

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 58,256.73

Increased by:
 Water Rents Levied \$ 709,452.47

Decreased by:

Collections	\$	<u>701,102.34</u>
Overpayments Applied	\$	<u> </u>
Transfer to Water Liens	\$	<u> </u>
Other	\$	<u> </u>
		<u>\$ 701,102.34</u>

Balance December 31, 2011 \$ 66,606.86

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2010 \$

Increased by:

Transfers from Accounts Receivable	\$	<u> </u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
		<u>\$ <u> </u></u>

Decreased by:

Collections	\$	<u> </u>
Other	\$	<u> </u>
		<u>\$ <u> </u></u>

Balance December 31, 2011 \$

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - *	\$ _____	\$ _____	\$ 36,500.00	\$ 36,500.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	not applicable <u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

not applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *		N/A	N/A

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2011	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	2,335,000.00	
Paid	-	XXXXXXXXXX	
Outstanding, December 31, 2011	2,335,000.00	XXXXXXXXXX	
	2,335,000.00	2,335,000.00	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *	\$	66,593.02	\$ 65,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	66,593.02	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	22,258.49	
Subtotal	\$	44,334.53	
Add: Interest to be Accrued as of 12/31/2012	\$	22,724.59	
Required Appropriation 2012	\$		\$ 67,059.12

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility General Obligation Bonds	65,000.00	2,335,000.00	9/1/2011	2.3460%

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10. TOTAL	-		-			-	-	

Sheet 50
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2012	\$ -
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2011		
	Funded	Unfunded					Funded	Unfunded	
Improvements to the Water System	22,684.07					22,684.07	-		
Improvements to the Water System	10,462.83					10,462.83	-		
Improvements to the Water System	741.29					741.29	-		
Improvements to the Water System	15,589.39					15,589.39	-		
Improvements to the Water System		47.29			47.29		-		
Improvements to the Water System		4,155.16			4,155.16		-		
Improvements to the Water System		59.96			59.96		-		
Improvements to the Water System		563.83			53.83	510.00	0.00		
Improvements to the Water System		54,589.45			5,944.20	2,675.00	45,970.25		
Improvements to the Water System		256,804.50		7,516.00	19,229.38		230,059.12		
Improvements to the Water System	18,568.00	71,400.00		29,950.00			60,018.00		
Improvements to the Water System			442,100.00	117,325.83	34,960.00		289,814.17		
Improvements to the Water System			1,700,000.00	138,032.95	1,310.70		867,156.35	693,500.00	
Total	70000-	68,045.58	387,620.19	2,142,100.00	292,824.78	65,760.52	52,662.58	1,493,017.89	693,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	3,408.34
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	3,408.34	XXXXXXXXXX
	3,408.34	3,408.34

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	36,500.00
Appropriated to Finance Improvement Authorizations	36,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	36,500.00	XXXXXXXXXX
	36,500.00	36,500.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING

TRIAL BALANCE _SEWER_ UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and Cash Equivalents	2,474,594.32	
Sewer Rents Receivable	468,412.23	
Appropriation Reserves:		
Unencumbered		77,066.04
Encumbered		20,098.58
Subtotal Appropriation Reserves		97,164.62
Prepaid Sewer Rents		269,364.34
Accrued Interest on Bonds, Loans and Notes		506,408.27
Subtotal Cash Liabilities		872,937.23
Reserve for Receivables		468,412.23
Fund Balance		1,601,657.09
Total Operating Fund	2,943,006.55	2,943,006.55

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated	374,783.00	374,783.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
01			
02			
Rents	3,775,000.00	4,174,269.93	399,269.93
			-
			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
			-
Subtotal	4,149,783.00	4,549,052.93	399,269.93
Deficit (General Budget) **	06		-
	07	4,149,783.00	399,269.93

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,149,783.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		4,149,783.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		4,149,783.00
Deduct Expenditures:		
Paid or Charged	3,873,818.73	
Reserved	77,066.04	
Surplus (General Budget) **		
Total Expenditures		3,950,884.77
Unexpended Balances Canceled (see footnote)		198,898.23

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2011 OPERATIONS - _SEWER_ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	399,269.93
Unexpended Balances of Appropriations	XXXXXXXXXX	198,898.23
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	17,152.07
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	70,806.68
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	686,126.91	XXXXXXXXXX
	686,126.91	686,126.91

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - _SEWER_ UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	1,290,313.18
Excess Resulting from 2011 Operations	XXXXXXXXXX	686,126.91
Amount Appropriated in the 2011 Budget - Cash	374,783.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	1,601,657.09	XXXXXXXXXX
	1,976,440.09	1,976,440.09

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	2,474,594.32
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		2,474,594.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	872,937.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	1,601,657.09
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,601,657.09

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 485,532.98

Increased by:

Sewer Rents Levied \$ 4,157,149.18

Decreased by:

Collections	\$ <u>4,174,269.93</u>
Overpayments Applied	\$ _____
Transfer to Sewer Liens	\$ _____
Other	\$ _____
	\$ <u>4,174,269.93</u>

Balance December 31, 2011 \$ 468,412.23

SCHEDULE OF __SEWER__ LIENS
Not Applicable

Balance December 31, 2010 \$ _____

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____

Decreased by:

Collections	\$ _____
Other	\$ _____
	\$ _____

Balance December 31, 2011 \$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
 Not Applicable

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2010 per Audit Report	2011 Budget	Resulting from 2011	as at Dec. 31, 2011
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX	12,103,725.26	
Issued	XXXXXXXXXX		
Paid	895,693.18	XXXXXXXXXX	
Outstanding, December 31, 2011	11,208,032.08	XXXXXXXXXX	
	12,103,725.26	12,103,725.26	
2012 Loan Maturities			\$ 922,583.39
2012 Interest on Loans *		\$ 334,980.00	

SEWER UTILITY LOAN

Not Applicable

Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$ 334,980.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 129,651.78
Subtotal	\$ 205,328.22
Add: Interest to be Accrued as of 12/31/2012	\$ 119,895.41
Required Appropriation 2012	\$ 325,223.63

LIST OF LOANS ISSUED DURING 2011

Not Applicable

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of a Sewer Utility Truck	36,000.00	9/23/2004	16,000.00	8/3/2012	1.2500%	4,000.00	200.00	8/3/2012
2. Improvements of the Sanitary Sewerage System	9,000,000.00	8/11/2005	8,544,000.00	8/3/2012	1.2500%	113,924.05	106,800.00	8/3/2012
3. Various Sewer System Improvements	86,000.00	9/21/2006	74,000.00	8/3/2012	1.2500%	3,568.46	925.00	8/3/2012
4. Improvements of the Sanitary Sewerage System	3,714,000.00	8/11/2006	3,570,000.00	8/3/2012	1.2500%	47,012.66	44,625.00	8/3/2012
5. Construct Maintenance Storage Facility	20,000.00	9/17/2009	20,000.00	8/3/2012	1.2500%	689.66	250.00	8/3/2012
6. Sewer Utility Truck Body Replacement	14,000.00	8/3/2011	14,000.00	8/3/2012	1.2500%		175.00	8/3/2012
7.								
8.								
9.								
10. Total	12,870,000.00		12,238,000.00			169,194.83	152,975.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	\$ 152,975.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 62,447.33
Subtotal	\$ 90,527.67
Add: Interest to be Accrued as of 12/31/2012	\$ 226,506.21
Required Appropriation - 2012	\$ 317,033.88

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

 SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Not Applicable

