

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 15,147
NET VALUATION TAXABLE 2013 1,399,808,100
MUNICODE 1912

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Hopatcong, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

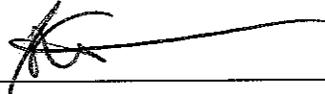
Signature Kelleyanne M. McGann
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kelleyanne M. McGann, am the Chief Financial Officer, License # N-0372, of the Borough of Hopatcong, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature 
Title Chief Financial Officer
Address 111 River Styx Road, Hopatcong, NJ 07843
Phone Number (973) 770-1200
Fax Number (973) 770-0301
Email kmcgann@hopatcong.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hopatcong as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me _____
this _____ day of _____, 2014.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Not Applicable

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: William O'Connor
Signature: *William O'Connor*
Certificate #: 8278
Date: February 6, 2014

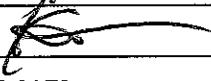
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hopatcong
Chief Financial Officer: Kelleyanne M. McGann
Signature: 
Certificate #: N-0372
Date: February 6, 2014

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002000

Fed I.D. #

Borough of Hopatcong

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>50,422.50</u>	\$ <u>486,061.24</u>	\$ <u>391,336.40</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

February 6, 2014
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

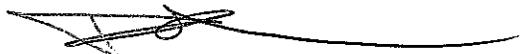
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

Not Applicable

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,396,668,800



SIGNATURE OF ASSESSOR
Borough of Hopatcong

MUNICIPALITY
Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	6,642,387.60	
Change Fund	300.00	
	6,642,687.60	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2013	968,766.89	
Delinquent Taxes Receivable	9,465.72	
Subtotal Taxes Receivable	978,232.61	
Tax Title Liens Receivable	218,714.30	
Subtotal Taxes and Liens Receivable	1,196,946.91	
Interest Penalty Receivable	18,870.78	
Due from Other Trusts	728.08	
Revenue Accounts Receivable	13,119.29	
Foreclosed Property	5,104,300.00	
Total Rec'l and Other Assets with Full Reserves	6,333,965.06	
Deferred Charges-Special Emergency	240,000.00	
Appropriation Reserves:		
Encumbered		234,718.06
Unencumbered		1,429,926.97
Subtotal Appropriation Reserves		1,664,645.03
Due to County - Added/Omitted Taxes		381.30
Prepaid Taxes		699,938.84
Accounts Payable		47,200.00
Due to State of New Jersey:		
Veterans and Senior Citizens Deductions		10,882.97
State Training Fees		2,365.00
Marriage License Fees		550.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	8,507.66	
Due State of New Jersey - Board of Health		60.60
Reserve for Animal Control Expenditures		8,447.06
Total Animal Control Fund	8,507.66	8,507.66
Other Trust Funds:		
Cash and Cash Equivalents	916,975.83	
Investments	260,232.72	
Due from State of NJ	50,000.00	
Due to Current Fund		728.08
Reserve for:		
Developer's Escrows		292,725.61
Public Defender		7,302.34
Housing Trust		125,019.67
Fire Safety		6,376.08
Parking Offense Adjudication Act		961.00
Police Outside Employment		8,250.72
Celebration of Public Events		1,549.58
Snow Removal		203,356.45
HUD Programs		100,895.19
Accumulated Leave		193,398.48
Recreation		26,412.63
Landfill		260,232.72
Total Other Trust Funds	1,227,208.55	1,227,208.55
Unemployment Insurance Fund:		
Cash and Cash Equivalents	140,128.28	
Reserve for Unemployment Insurance		140,128.28
Total Unemployment Insurance Fund	140,128.28	140,128.28

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: _____	(1)	\$	26,500.00
			<u> 25%</u>
	(2)	\$	6,625.00

Municipal Public Defender Trust Cash Balance December 31, 2013: _____ (3) \$ 7,302.34

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Kelleyanne M. McGann**
Signature: 
Certificate #: **N-0372**
Date: **February 6, 2014**

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2013
1.	Developer's Escrows	\$ 302,827.59	\$ 92,266.81	\$ 102,368.79	\$ 292,725.61
2.	Public Defender	5,287.34	23,415.00	21,400.00	7,302.34
3.	Housing Trust	125,019.67			125,019.67
4.	Fire Safety	5,376.08	1,000.00		6,376.08
5.	Parking Offense Adjudication Act	945.00	16.00		961.00
6.	Police Outside Employment	11,345.73	3,260.00	6,355.01	8,250.72
7.	Celebration of Public Events	5,616.38	7,026.00	11,092.80	1,549.58
8.	Snow Removal	133,356.45	70,000.00		203,356.45
9.	HUD Programs	156,664.19	50,000.00	105,769.00	100,895.19
10.	Accumulated Leave	163,398.48	30,000.00		193,398.48
11.	Recreation	23,787.57	59,427.40	56,802.34	26,412.63
12.	Landfill	278,291.97	2,001.93	20,061.18	260,232.72
13.					-
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	\$ 1,211,916.45	\$ 338,413.14	\$ 323,849.12	\$ 1,226,480.47

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Santander #185-1021825	8,438,651.76
NJCMF#171-000012076	912.28
	8,439,564.04
Other Trust Funds:	
PNC#20-42-083-2029222	260,232.72
Santander:	
#185-1098003	193,398.48
#1111108676	1,549.58
#9551017471	293,311.30
#185-1087680	6,376.08
#185-1110356	125,020.67
#185-1021884	63,295.19
#185-1110364	961.00
#185-1067205	8,250.72
#185-1043349	7,502.34
#185-1024484	26,412.63
#185-1097902	203,356.45
	1,189,667.16
Municipal Open Space Trust Fund:	
Santander #185-1063242	28,997.10
Unemployment Insurance Fund:	
Santander #185-1021965	140,128.28
Payroll Trust Fund:	
Santander #185-1021817	77,569.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Animal Control Trust:	
Santander #185-1021833	8,507.66
Grant Fund:	
Santander #1111108943	58,849.19
General Capital Fund:	
Santander #185-1021841	1,450,035.48
NJCMF #117-98540-171	666.91
	1,450,702.39
Water Operating Fund:	
Santander #185-1083146	505,316.52
NJCMF #117-139750-171	296.39
	505,612.91
Water Capital Fund:	
Santander #185-1083375	704,977.23
NJCMF #117-124583-171	222.46
	705,199.69
Sewer Operating Fund:	
Santander #185-1083111	3,296,277.77
NJCMF #117-139769-171	827.47
	3,297,105.24
Sewer Capital Fund:	
Santander #185-1083138	597,010.05
NJCMF #117-124591-171	556.97
	597,567.02
Total All Banks	16,499,470.24

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Transferred from Unapprop Reserve	Balance Dec. 31, 2013
Clean Communities-2013		31,735.94	31,735.94			-
Alcohol Education, Rehab & Enforce		633.30	633.30			-
Municipal Alliance:						-
County Share-2011	118.71					118.71
County Share-2012	11,934.00		7,732.50			4,201.50
County Share-2013		19,701.00	5,713.95			13,987.05
Safe and Secure:						-
State Share	15,000.00	60,000.00	60,000.00			15,000.00
Highlands:						-
Plan Conformance	35,593.06	127,400.00	9,768.75			153,224.31
TDR	12,500.00					12,500.00
Recycling Tonnage		14,653.06			14,653.06	-
Body Armor Replacement		3,239.96	3,239.96			-
Click it or Ticket		4,000.00	4,000.00			-
						-
						-
Totals						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Transferred From Current Fund	Expended	Cancelled	Encumbrances Payable	Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
Clean Communities-2011	30.00							30.00
Clean Communities-2012	8,603.31				8,603.31			-
Clean Communities-2013			31,735.94		3,961.64			27,774.30
Alcohol Education, Rehab & Enforce	1,194.71		633.30					1,828.01
Municipal Alliance:								-
County Share-2011	118.71							118.71
County Share-2012	5,483.50				1,282.00			4,201.50
County Share-2013			19,701.00		6,418.95			13,282.05
Safe and Secure:								-
State Share			60,000.00		60,000.00			-
Highlands:								-
Plan Conformance	28,114.81	127,400.00			43,304.18			112,210.63
TDR	8,066.71							8,066.71
Recycling Tonnage	30,457.05	14,653.06			3,779.17			41,330.94
Drunk Driving Enforcement Fund	14,745.65				6,245.04		347.64	8,152.97
Body Armor Replacement	9,820.14		3,239.96		2,506.50			10,553.60
Click It or Ticket			4,000.00		4,000.00			-
Bulletproof Partnership Program			422.50		422.50			-
Totals								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Transferred From Current Fund	Expended	Cancelled	Encumbrances Payable	Balance Dec. 31, 2013
		Budget	Appropriations By 40A.4-87					
Department of Transportation:								-
Road Paving			200,000.00		142,388.07		46,859.74	10,752.19
Enhancement	49,002.30		268,000.00					317,002.30
Small Cities Block-Senior Center Rehab	146,300.00				143,823.00			2,477.00
Driver Sober or Get Pulled Over	2,400.00		8,800.00		7,060.00			4,140.00
Organized Crime Drug Enforcement			3,100.00		846.50			2,253.50
State Forestry			4,635.50		4,635.50			-
USDA Housing		50,000.00			50,000.00			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	304,336.89	192,053.06	604,268.20	-	489,276.36	-	47,207.38	564,174.41

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXX	
Levy Calendar Year 2013		XXXXXXXX	23,299,272.00
Paid		23,299,272.00	XXXXXXXX
Balance December 31, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		23,299,272.00	23,299,272.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXX	56,990.40
County Open Space Contributions			-
2013 Levy	81105-00	XXXXXXXX	7,006.00
2013 Added and Omitted Taxes			0.70
Interest Earned		XXXXXXXX	-
Cancelled Capital Improvement Authorization			
Expended		-	XXXXXXXX
Down Payment on Capital Improvement Authorization		35,000.00	
Balance December 31, 2013	85046-00	28,997.10	XXXXXXXX
		63,997.10	63,997.10

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX	
Levy Calendar Year 2013	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2013	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX	
Levy Calendar Year 2013	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2013	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	4,480.26
2013 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	6,936,410.36
County Library 80003-04	XXXXXXXX	463,900.24
County Health	XXXXXXXX	194,555.21
County Open Space Preservation	XXXXXXXX	34,687.97
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	381.30
Paid	7,634,034.04	XXXXXXXX
Balance December 31, 2013	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	381.30	XXXXXXXX
	7,634,415.34	7,634,415.34

SPECIAL DISTRICT TAXES

Not Applicable

	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2013 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXXX
Balance December 31, 2013	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2013	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2013	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2013	80004-16		
		-	-

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,300,000.00	1,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,966,215.06	2,207,932.41	241,717.35
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
SEE ATTACHED	604,768.20	604,768.20	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,570,983.26	2,812,700.61	241,717.35
Receipts from Delinquent Taxes 80104-	890,000.00	1,119,506.95	229,506.95
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	12,400,345.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	12,400,345.00	12,906,990.03	506,645.03
	17,161,328.26	18,139,197.59	977,869.33

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	42,253,203.81
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	23,299,272.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	7,629,553.78	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	381.30	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	7,006.70	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,590,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,906,990.03	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	43,843,203.81	43,843,203.81

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	16,556,560.06
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	604,768.20
Appropriated for 2013 (Budget Statement Item 9)	80012-03	17,161,328.26
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	17,161,328.26
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	17,161,328.26
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,141,273.79
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,590,000.00
Reserved	80012-10	1,429,926.97
Total Expenditures	80012-11	17,161,200.76
Unexpended Balances Canceled (see footnote)	80012-12	127.50

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)
 Not Applicable

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	241,717.35
Delinquent Tax Collections 80013-02	XXXXXXXX	229,506.95
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	506,645.03
Unexpended Balances of 2013 Budget Appropriations 80013-04	XXXXXXXX	127.50
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	249,220.81
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves 80013-05	XXXXXXXX	715,642.92
Prior Years Interfunds Returned in 2013 80013-06	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2013 80013-07		XXXXXXXX
Balance December 31, 2013 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2013 80013-12	280.32	XXXXXXXX
Prior Year Senior Citizens and Veteran's Deductions Disallowed	5,063.70	XXXXXXXX
Prior Year Adjustment	0.07	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,937,516.47	XXXXXXXX
	1,942,860.56	1,942,860.56

**SURPLUS - CURRENT FUND
YEAR 2013**

			Debit	Credit
1.	Balance January 1, 2013	80014-01	XXXXXXXX	2,590,308.19
2.			XXXXXXXX	
3.	Excess Resulting from 2013 Operations	80014-02	XXXXXXXX	1,937,516.47
4.	Amount Appropriated in the 2013 Budget - Cash	80014-03	1,300,000.00	XXXXXXXX
5.	Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.				XXXXXXXX
7.	Balance December 31, 2013	80014-05	3,227,824.66	XXXXXXXX
			4,527,824.66	4,527,824.66

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,642,687.60
Investments	80014-07	
Sub Total		6,642,687.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,654,862.94
Cash Surplus	80014-09	2,987,824.66
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	240,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	240,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,227,824.66

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2013 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium) ...		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2013 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

Not Applicable

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

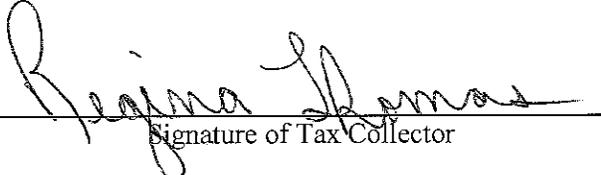
	Debit	Credit
1. Balance January 1, 2013	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	22,508.31
2. Sr. Citizens Deductions Per Tax Billings	33,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	146,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Disallowed By Tax Collector		1,250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,150.67
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXX	5,313.70
9. Received in Cash from State	XXXXXXXX	160,910.29
10. Veterans Deductions Disallowed By Tax Collector 2012 Taxes		
11. Sr. Citizens Deductions Allowed By Tax Collector 2011 Taxes	250.00	
12. Balance December 31, 2013	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	10,882.97	XXXXXXXX
	192,132.97	192,132.97

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizen and Veterans Deductions Allowed

Line 2	33,000.00
Line 3	146,750.00
Line 4	500.00
Line 5	750.00
Sub-Total	181,000.00
Less: Line 6	1,250.00
Less: Line 7	2,150.67
To Item 10, Sheet 22	177,599.33

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	200,000.00
Taxes Pending Appeals	200,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	41,069.28
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		41,069.28	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2013		200,000.00	XXXXXXXX
Taxes Pending Appeals*	200,000.00		XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.		241,069.28	241,069.28



 Signature of Tax Collector

T-1403

 License #

February 6, 2014

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Regional School District Tax -	Actual	
	Estimate**	XXXXXXXX
4. Regional High School Tax - School Budget	Actual	
	Estimate**	XXXXXXXX
5. County Tax	Actual 80018	
	Estimate** 80019	XXXXXXXX
6. Special District Taxes	Actual 80020-	
	Estimate** 80021-	XXXXXXXX
7. Municipal Open Space Tax	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2014 Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Expenses	80024-03	
11. Amount of Item 10 Divided by [20024-04] Equals Amount to be Raised by Tax Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2013
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the
Regional School District Tax (Amount Shown on Line 4 Above)		proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2013		1,297,185.24	XXXXXXXX
	A. Taxes	83102-00 1,116,546.55	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 180,638.69	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	151.23
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	-
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		5,063.70	XXXXXXXX
5.	Added Tax Title Liens		3,190.59	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	6,724.13
	B. Tax Title Liens - Transfers from Taxes	83107-00	6,724.13	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,305,288.30
8.	Totals		1,312,163.66	1,312,163.66
9.	Balance Brought Down		1,305,288.30	XXXXXXXX
10.	Collected:		XXXXXXXX	1,119,506.95
	A. Taxes	83116-00 1,105,269.17	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 14,237.78	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2013 Tax Sale		1,992.75	XXXXXXXX
12.	2013 Taxes Transferred to Liens		40,405.92	XXXXXXXX
13.	2013 Taxes		968,766.89	XXXXXXXX
14.	Balance December 31, 2013		XXXXXXXX	1,196,946.91
	A. Taxes	83121-00 978,232.61	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 218,714.30	XXXXXXXX	XXXXXXXX
15.	Totals		2,316,453.86	2,316,453.86

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 85.76%
17. Item No. 14 multiplied by percentage shown above is \$ 1,026,501.67 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit	
1.	Balance January 1, 2013	84101-00	5,104,300.00	XXXXXXXX
2.	Foreclosed or Deeded in 2013		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	-	XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	-
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXXX
14.	Balance December 31, 2013	84114-00	XXXXXXXX	5,104,300.00
			5,104,300.00	5,104,300.00

CONTRACT SALES - Not Applicable

		Debit	Credit	
15.	Balance January 1, 2013	84115-00		XXXXXXXX
16.	2013 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2013	84119-00	XXXXXXXX	
			-	-

MORTGAGE SALES - Not Applicable

		Debit	Credit	
20.	Balance January 1, 2013	84120-00		XXXXXXXX
21.	2013 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2013	84124-00	XXXXXXXX	
			-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXXX	8,457,000.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	957,000.00	XXXXXXXX	
Outstanding, December 31, 2013	80033-04	7,500,000.00	XXXXXXXX	
		8,457,000.00	8,457,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 995,000.00
2014 Interest on Bonds *		80033-06	\$ 203,872.50	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2013	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	\$ -
2014 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 203,872.50

LIST OF BONDS ISSUED DURING 2013

Purpose	not applicable		Date of Issue	Interest Rate
	2014 Maturity	Amount Issued		
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN _____

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2013	80033-04	-	XXXXXXX	
		-	-	
2014 Loan Maturities			80033-05	
2014 Interest on Loans			80033-06	\$
Total 2014 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding, January 1, 2013	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXX	
		-	-	
2014 Loan Maturities			80033-11	\$ -
2014 Interest on Loans			80033-12	\$ -
Total 2014 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2013	80034-03	XXXXXXXX	
2014 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2014 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2013	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2013	80034-09	XXXXXXXX	
2014 Interest on Bonds*	80034-10	\$ -	
2014 Bond Maturities - Serial Bonds	80034-11	\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$ -	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

Not Applicable

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	1,047,000.00	8/2/2012	942,500.00	8/1/2014	1.2500%		11,781.25	8/1/2014
2.	Various Improvements	807,500.00	8/1/2013	807,500.00	8/1/2014	1.2500%		10,093.75	8/1/2014
3.								-	
4.								-	
5.								-	
6.								-	
7.								-	
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	1,854,500.00		1,750,000.00			-	21,875.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

~80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Various Improvements	25,239.79			5,046.00	20,193.79		-	
Various Improvements	54,574.54			12,509.16	42,060.38		5.00	
Various Improvements	20,966.95				200.00		20,766.95	
Various Improvements	5,000.00						5,000.00	
Various Improvements	20,676.58						20,676.58	
Various Improvements	182,990.27			607.68	41,187.38		141,195.21	
Recreational Improvements (Open Space)	15,655.26				3,260.00		12,395.26	
Oil Tank Removal & Replacement	3,134.97						3,134.97	
Various Improvements	184,818.86			62,960.32	10,590.98		111,267.56	
Recreational Improvements (Open Space)	410.99				410.99		-	
Various Roadway Improvements	121,598.38			32,782.35	13,471.06		75,344.97	
Various Improvements		639,732.42			454,742.11		-	184,990.31
Recreational Improvements (Open Space)	8,867.42				7,506.26		1,361.16	
Recreational Improvements (Open Space)			35,000.00	2,600.00			32,400.00	
Purchase & Installation of Police Equipment			80,000.00		77,429.81		2,570.19	
Various Improvements			850,000.00	83,564.77	244,775.09		-	521,660.14
							-	
							-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXXXX	176,006.02
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Premium on Sale of Notes			17,097.66
Miscellaneous Write Off			0.37
Appropriated to Finance Improvement Authorizations	80029-02	80,000.00	XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2013	80029-04	113,104.05	XXXXXXXXXX
		193,104.05	193,104.05

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	85,120.00	85,120.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	810,000.00	845,436.86	35,436.86
Fire Hydrant Services 91304-			-
Miscellaneous 91305-			-
Connection Fees		38,847.21	38,847.21
Water Capital Surplus Anticipated	25,000.00	25,000.00	-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	920,120.00	994,404.07	74,284.07
Deficit (General Budget) ** 91306-			-
91307-	920,120.00	994,404.07	74,284.07

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	920,120.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	920,120.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	920,120.00
Deduct Expenditures:	
Paid or Charged	785,074.70
Reserved	117,082.70
Surplus (General Budget) **	
Total Expenditures	902,157.40
Unexpended Balances Canceled (see footnote)	17,962.60

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	125,470.48
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None
* Excess (Revenue Realized)	125,470.48

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	74,284.07
Unexpended Balances of Appropriations	XXXXXXXX	17,962.60
Miscellaneous Revenue Not Anticipated	XXXXXXXX	19,679.63
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXX	125,470.48
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	237,396.78	XXXXXXXX
	237,396.78	237,396.78

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	165,719.08
Excess Resulting from 2013 Operations	XXXXXXXX	237,396.78
Amount Appropriated in the 2013 Budget - Cash	85,120.00	XXXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Appropriated in the Current Fund Budget		XXXXXXXX
Balance December 31, 2013	317,995.86	XXXXXXXX
	403,115.86	403,115.86

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	512,940.74
Investments	80014-07	-
Interfund Accounts Receivable		1,255.32
Sub Total		514,196.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	196,200.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	317,995.86
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		317,995.86

MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>113,928.57</u>
Increased by:		
Water Rents Levied		\$ <u>804,617.83</u>
Decreased by:		
Collections	\$ <u>845,436.86</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>845,436.86</u>
Balance December 31, 2013		\$ <u>73,109.54</u>

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2012		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2013		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
not applicable

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

not applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

not applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2013		XXXXXXXX	
2014 Bond Maturities - Assessment Bonds			N/A
2014 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2013	XXXXXXXX	2,270,000.00	
Issued	XXXXXXXX	-	
Paid	70,000.00	XXXXXXXX	
Outstanding, December 31, 2013	2,200,000.00	XXXXXXXX	
	2,270,000.00	2,270,000.00	
2014 Bond Maturities - Capital Bonds			\$ 75,000.00
2014 Interest on Bonds *		\$ 66,587.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$ 66,587.50	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 22,256.64	
Subtotal	\$ 44,330.86	
Add: Interest to be Accrued as of 12/31/2014	\$ 21,755.27	
Required Appropriation 2014	\$ 66,086.13	

LIST OF BONDS ISSUED DURING 2013

Not Applicable

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

WATER UTILITY	NJBIT	LOAN	
Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXXX	315,053.60	
Issued	XXXXXXXX		
Paid	37,641.84	XXXXXXXX	
Outstanding, December 31, 2013	277,411.76	XXXXXXXX	
	315,053.60	315,053.60	
2014 Loan Maturities			\$ 37,039.73
2014 Interest on Loans *		\$ 9,305.00	
WATER UTILITY	LOAN		
Outstanding, January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Loan Maturities			
2014 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$ 41,367.93	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 14,876.59	
Subtotal	\$ 26,491.34	
Add: Interest to be Accrued as of 12/31/2014	\$ 13,554.65	
Required Appropriation 2014		\$ 40,045.99

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements to Water Supply & Distribution System	693,500.00	8/2/2012	693,500.00	8/1/2014	1.2500%		8,668.75	8/1/2014
2. Various Water Utility Improvements	58,880.00	8/2/2012	58,900.00	8/1/2014	1.2500%		736.25	8/1/2014
3. Various Water Utility Improvements	237,500.00	8/1/2013	237,500.00	8/1/2014	1.2500%		2,968.75	8/1/2014
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10. TOTAL	989,880.00		989,900.00				12,373.75	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 12,373.75
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 5,152.90
Subtotal	\$ 7,220.85
Add: Interest to be Accrued as of 12/31/2014	\$ 23,082.52
Required Appropriation - 2014	\$ 30,303.37

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	308.34
Received from 2013 Budget Appropriation *	XXXXXXXX	12,500.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	12,500.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	308.34	XXXXXXXX
	12,808.34	12,808.34

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
	-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	409,659.00	409,659.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			-
Rents	3,870,000.00	4,331,264.99	461,264.99
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	4,279,659.00	4,740,923.99	461,264.99
Deficit (General Budget) ** 06			-
	4,279,659.00	4,740,923.99	461,264.99

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	4,279,659.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	4,279,659.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	4,279,659.00
Deduct Expenditures:	
Paid or Charged	3,714,487.87
Reserved	358,037.50
Surplus (General Budget) **	
Total Expenditures	4,072,525.37
Unexpended Balances Canceled (see footnote)	207,133.63

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the __SEWER__ Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	188,747.02	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		188,747.02

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2013 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	461,264.99
Unexpended Balances of Appropriations	XXXXXXXX	207,133.63
Miscellaneous Revenue Not Anticipated	XXXXXXXX	172.26
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXX	188,747.02
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	857,317.90	XXXXXXXX
	857,317.90	857,317.90

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	1,826,751.56
Excess Resulting from 2013 Operations	XXXXXXXX	857,317.90
Amount Appropriated in the 2013 Budget - Cash	409,659.00	XXXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	2,274,410.46	XXXXXXXX
	2,684,069.46	2,684,069.46

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	3,293,944.14
Investments	80014-07	-
Interfund Accounts Receivable		150,000.00
Sub Total		3,443,944.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,169,533.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	2,274,410.46
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		2,274,410.46

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>516,366.59</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,245,299.88</u>
Decreased by:		
Collections	\$ <u>4,331,264.99</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ <u>2,417.56</u>	
Other	\$ _____	
		\$ <u>4,333,682.55</u>
Balance December 31, 2013		\$ <u>427,983.92</u>

SCHEDULE OF __SEWER__ LIENS

Balance December 31, 2012		\$ <u>2615.85</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>2,417.56</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>2,417.56</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>0</u>
Balance December 31, 2013		\$ <u>5,033.41</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
 Not Applicable

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2012</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2013</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2013</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2013</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2013		XXXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
__SEWER__ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2013	XXXXXXXX	17,060,000.00	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2013	17,060,000.00	XXXXXXXX	
	17,060,000.00	17,060,000.00	
2014 Bond Maturities - Capital Bonds			\$ -
2014 Interest on Bonds *		\$ 749,822.50	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$ 749,822.50	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 314,309.16	
Subtotal	\$ 435,513.34	
Add: Interest to be Accrued as of 12/31/2014	\$ 314,309.16	
Required Appropriation 2014		\$ 749,822.50

LIST OF BONDS ISSUED DURING 2013

Not Applicable				
Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX	10,285,448.69	
Issued	XXXXXXX		
Paid	948,663.63	XXXXXXX	
Outstanding, December 31, 2013	9,336,785.06	XXXXXXX	
	10,285,448.69	10,285,448.69	
2014 Loan Maturities			\$ 965,317.00
2014 Interest on Loans *		\$ 286,355.00	
<u>SEWER</u> UTILITY LOAN Not Applicable			
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Loan Maturities			\$ -
2014 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$ 286,355.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 109,269.25
Subtotal	\$ 177,085.75
Add: Interest to be Accrued as of 12/31/2014	\$ 98,554.00
Required Appropriation 2014	\$ 275,639.75

LIST OF LOANS ISSUED DURING 2013

Not Applicable				
Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements of the Sanitary Sewerage System	9,000,000.00	8/11/2005	8,302,405.00	8/1/2014	1.2500%	113,924.05	103,780.06	8/1/2014
2. Improvements of the Sanitary Sewerage System	3,714,000.00	8/11/2006	3,474,000.00	8/1/2014	1.2500%	47,012.66	43,425.00	8/1/2014
3. Sewer Utility Truck Body Replacement	14,000.00	8/3/2011	14,000.00	8/1/2014	1.2500%	1,555.56	175.00	8/1/2014
4. Various Sewer System Improvements	60,000.00	8/2/2012	60,000.00	8/1/2014	1.2500%		750.00	8/1/2014
5. Various Sewer System Improvements	80,695.00	8/1/2013	80,695.00	8/1/2014	1.2500%		1,008.69	8/1/2014
6.								
7.								
8.								
9.								
10. Total	12,868,695.00		11,931,100.00			162,492.27	149,138.75	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2014 Interest on Notes	\$ 149,138.75
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 62,107.10
Subtotal	\$ 87,031.65
Add: Interest to be Accrued as of 12/31/2014	\$ 227,333.49
Required Appropriation - 2014	\$ 314,365.14

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	4,250.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	4,250.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX
	4,250.00	4,250.00

__SEWER__ UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

not applicable

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
	-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

