

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 15,147
NET VALUATION TAXABLE 2015 1,400,912,000
MUNICODE 1,912

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Hopatcong _____, County of Sussex _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____ Lorraine Rossetti
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lorraine Rossetti, am the Chief Financial Officer, License # N-0557, of the Borough of Hopatcong, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 111 River Styx Road
Phone Number (973) 770-1200
Fax Number (973) 770-4098
Email rossetti@hopatcong.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Hopatcong _____ as of December 31, 2015 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: William O'Connor

Signature: _____

Certificate #: 8278

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hopatcong
Chief Financial Officer: Lorraine Rossetti
Signature: _____
Certificate #: N-0557
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002000

Fed I.D. #

Borough of Hopatcong

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/15

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>0.00</u>	\$ <u>\$414,036.15</u>	\$ <u>0.00</u>

Type of Audit required by U.S. Uniform Guidance and OMB 15-08:

 Single Audit

 Program Specific Audit

XXXXXX Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE: **NOT APPLICABLE**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Hopatcong
MUNICIPALITY

Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Encumbrances		\$259,443.93
Appropriation Reserves		\$1,595,347.50
Accounts Payable		\$47,277.15
Reserve for Ballfield Netting		\$48,464.39
Prepaid Taxes		\$265,643.18
Due to Grants Fund		\$366,094.25
Due to Open Space Trust Fund		\$9.83
Tax Overpayments		\$670.69
Due to the State - Vets/Senior Deductions		\$9,935.72
Due to the State - Marriage License Fees		\$1,000.00
Due to the State - State Training Fees		\$3,204.00
Reserve for:		
Tax Appeals		\$190,000.00
Tax Sale Premiums		\$1,243,600.00
Tax Title Liens		\$15,913.78
School Taxes Payable		\$0.50
County Taxes Payable		\$5,892.98
Reserve for PSE&G Veg Mitigation		\$15,058.00
Reserve for PSE&G Donation		\$41,362.10
Reserve for Sale of Municipal Assets		\$96,375.86
Reserve for Unidentified Receipts		\$5,613.12
		\$4,210,906.98 "C"
Reserve for Receivables		\$6,209,277.95
Fund Balance		\$4,619,615.09
GRAND TOTAL	\$15,039,800.02	\$15,039,800.02
		-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$4,021.69	
Grant Receivable:	\$505,191.63	
Due from Current Fund	\$366,094.25	
Due to Sewer Operating Fund		\$300,000.00
Appropriated Reserves:		
Drunk Driving		\$11,700.85
Click it or Ticket		\$200.00
Clean Communities		\$60,658.87
Alcohol, Education and Rehabilitation		\$1,828.01
Body Armor Grant		\$2,547.39
Municipal Alliance		\$12,484.00
Recycling Tonnage		\$18,232.77
Organized Crime Drug Enforcement		\$2,637.79
Drive Sober or Get Pulled Over		\$300.00
Highlands		\$85,304.89
Hudson Foundation		\$3,982.30
NJ DOT Enhancement		\$268,000.00
Unappropriated Reserves:		
Body Armor		\$2,773.24
Encumbrances Payable		\$104,657.46
GRAND TOTAL	\$875,307.57	\$875,307.57
		-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash and Cash Equivalents	\$36,164.20	
Due to the State of NJ		\$0.00
Reserve for Animal Control Expenses		\$36,164.20
	\$36,164.20	\$36,164.20
Open Space Trust Fund:		
Cash and Cash Equivalents	\$39,195.26	
Due from Current Fund	\$9.83	
Reserve for Open Space		\$39,205.09
	\$39,205.09	\$39,205.09
General/Other Trust Fund:		
Cash and Cash Equivalents	\$1,346,405.35	
Developer's Escrow	\$252,762.42	
HUD Grant Receivable	\$45,948.36	
Due to Current Fund		\$2,720.25
Reserve for HUD Grant Receivable		\$45,948.36
Reserve for:		
Accumulated Absence		\$193,398.48
Celebration Public Evnts		\$1,392.93
Fire		\$6,340.71
Housing		\$156,131.09
HUD		\$122,186.75
Landfill		\$233,798.14
POAA		\$342.40
POEE		\$17,026.57
Public Defender		\$5,225.04
Recreation		\$40,257.05
Snow		\$207,575.63
SUI		\$152,199.64
Escrow		\$252,762.42
Payroll		\$195,791.21
Forfeiture		\$12,019.46
	\$1,645,116.13	\$1,645,116.13

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	23,100.00
		x	25%
	(2)	\$	5,775.00

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 5,225.04

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lorraine Rossetti

Signature: _____

Certificate #: N-0557

Date: February 9, 2016

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Accumulated Absence</u>	\$193,398.48	\$0.00	\$0.00	\$193,398.48
2. <u>Celebration Public Evnt</u>	\$3,874.58	\$9,550.00	\$12,031.65	\$1,392.93
3. <u>Fire</u>	\$6,376.08	\$0.00	\$35.37	\$6,340.71
4. <u>Housing</u>	\$147,131.09	\$9,000.00	\$0.00	\$156,131.09
5. <u>HUD</u>	\$126,414.97	\$13,176.78	\$17,405.00	\$122,186.75
6. <u>Landfill</u>	\$251,538.49	\$1,884.77	\$19,625.12	\$233,798.14
7. <u>POAA</u>	\$324.40	\$18.00	\$0.00	\$342.40
8. <u>POEE</u>	\$7,839.72	\$36,086.95	\$26,900.10	\$17,026.57
9. <u>Public Defender</u>	\$4,073.54	\$27,151.50	\$26,000.00	\$5,225.04
10. <u>Recreation</u>	\$33,351.78	\$121,792.49	\$114,887.22	\$40,257.05
11. <u>Snow</u>	\$208,611.90	\$131,000.00	\$132,036.27	\$207,575.63
12. <u>SUI</u>	\$148,514.66	\$8,684.98	\$5,000.00	\$152,199.64
13. <u>Escrow</u>	\$281,075.80	\$98,124.07	\$126,437.45	\$252,762.42
14. <u>Forfeiture</u>	\$10,149.78	\$29,089.70	\$27,220.02	\$12,019.46
15. <u>Payroll</u>	\$292,996.02	\$8,495,663.90	\$8,592,868.71	\$195,791.21
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$1,715,671.29	\$8,981,223.14	\$9,100,446.91	\$1,596,447.52

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$0.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	\$0.00	
Cash and Cash Equivalents	\$2,063,652.94			
Deferred Charged to Future Taxation:				
Funded	\$5,480,000.00			
Unfunded	\$3,064,430.00			
Improvement Authorizations:				
Funded			\$293,100.73	
Unfunded			\$1,062,372.59	
Encumbrances Payable			\$672,519.22	
Serial Bonds Payable			\$5,480,000.00	
Bond Anticipation Notes Payable			\$3,064,430.00	
Capital Improvement Fund			\$17,139.76	
Fund Balance			\$18,520.64	
GRAND TOTAL	\$10,608,082.94		\$10,608,082.94	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Other Trusts	Santander 185-1098003	\$193,398.48
Animal Control	Santander 185-1021833	\$36,200.20
Current	Santander 185-1021825	\$8,760,453.86
	NJCMF 117-12076-171	\$913.46
Developers Escrow	Santander 955-1017471	\$253,134.42
Fire Safety	Santander 185-1087680	\$6,340.71
Forfeiture	Santander 955-1018362	\$12,019.46
General Capital	Santander 185-1021841	\$2,069,676.66
	NJCMF 117-98540-171	\$667.70
Grant	Santander 111-1108943	\$7,025.69
HUD	Santander 185-1021884	\$122,186.75
Housing Trust	Santander 185-1110356	\$156,131.09
Landfill Escrow	PNC 20-42-083-2029222	\$233,798.14
Open Space	Santander 185-1063242	\$29,108.69
POAA	Santander 185-1110364	\$342.40
Police Outside	Santander 185-1067205	\$19,746.82
Public Defender	Santander 185-1043349	\$5,225.04
Recreation	Santander 185-1024484	\$42,487.05
Sewer Capital	Santander 185-1083138	\$609,431.37
	NJCMF 117-124591-171	\$557.55
Sewer Operating	Santander 185-1083111	\$4,322,383.32
	NJCMF 117-139769-171	\$828.55
Snow Removal	Santander 185-1097902	\$207,575.63
SUI	Santander 185-1021965	\$152,199.64
Water Capital	Santander 185-1083375	\$444,858.15
	NJCMF 117-124583-171	\$222.62
Water Operating	Santander 185-1083146	\$704,420.42
	NJCMF 117-139750-171	\$296.79
Payroll	Santander 185-102817	\$186,345.99
Public Events	Santander 111-1108676	\$1,392.93
GRAND TOTAL		\$18,579,369.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized		Received		Canceled		Moved to Trust		Balance Dec. 31, 2015	
Municipal Alliance-2014	13,134.00				3,008.17		1,309.75				8,816.08	
Municipal Alliance-2015			13,134.00								13,134.00	
Organized Crime	2,636.28										2,636.28	
Safe & Secure	15,000.00		60,000.00		45,000.00						30,000.00	
Highlands Conformance	131,269.89		15,000.00		70,334.62						75,935.27	
Highlands Feasibility	12,500.00										12,500.00	
NJ DOT Resurfacing			200,000.00		150,000.00						50,000.00	
NJ DOT Road Paving	50,000.00				50,000.00						0.00	
NJ DOT Enhancement	268,870.00										268,870.00	
NJ DOT 2015 Paving			170,000.00		127,500.00						42,500.00	
Drive Sober or Get Pulled Over	7,800.00				7,200.00						600.00	
USDA HUD/Housing			45,948.36						45,948.36		0.00	
Clean Communities			36,188.64		36,188.64						0.00	
Click it or Ticket			4,000.00		3,800.00						200.00	
Hudson Foundation			15,000.00		15,000.00						0.00	
Body Armor			442.50		442.50						0.00	
Totals	501,210.17		559,713.50		508,473.93		1,309.75		45,948.36		505,191.63	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations		Transfer To Other Trust Fund	Expended		Cancelled		Encumbrances Payable		Balance Dec. 31, 2015	
			Budget	Appropriation By 40A:4-87									
Recycling Tonnage	30,431.85		15,743.91			16,017.60				11,925.39		18,232.77	
Alcohol Education, Rehab & Enforce	1,828.01											1,828.01	
Municipal Alliance-2014	13,134.00					11,824.25		1,309.75				0.00	
Municipal Alliance-2015				13,134.00						650.00		12,484.00	
Drive Sober or Get Pulled Over	700.00					400.00						300.00	
Click It or Ticket				4,000.00		3,800.00						200.00	
Body Armor Replacement	12,105.39			442.50		10,000.50						2,547.39	
Organized Crime	2,637.79											2,637.79	
Safe & Secure-2015				60,000.00		60,000.00						0.00	
Drunk Driving Enforcement	18,771.19					7,070.34						11,700.85	
USDA Housing Grant				45,948.36	45,948.36	0.00						0.00	
Poli Highlands Council	98,963.51			15,000.00		1,034.08				35,691.25		77,238.18	
Pub Highlands Council TDR	8,066.71											8,066.71	
Rec: Clean Communities-2013	17,028.06					12,753.88				4,274.18		0.00	
Clean Communities-2014	29,764.22					218.17				5,075.82		24,470.23	
Clean Communities-2015				36,188.64								36,188.64	
Subtotal	233,430.73		15,743.91	174,713.50	45,948.36	123,118.82		1,309.75		57,616.64		195,894.57	

Sheet 11

Snow Removal
SUI

Payroll Santander 185-102817
Public Events Santander 111-1108676

186,346
1,393

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations				Transferred To Other Trust Fund	Expended		Cancelled		Encumbrances Payable		Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87										
Hudson Foundation					15,000.00				11,017.70					3,982.30	
NJ DOT					170,000.00				168,000.00			2,000.00		0.00	
NJ DOT 2					200,000.00				154,959.18			45,040.82		0.00	
NJ DOT Enhancement	268,000.00													268,000.00	
Totals	501,430.73		15,743.91		559,713.50		45,948.36		457,095.70		1,309.75		104,657.46		467,876.87

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations						Received		Grants Receivable		Cancelled		Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87											
Recycling Tonnage	15,743.91		15,743.91												0.00	
Body Armor								2,773.24							2,773.24	
Totals	15,743.91		15,743.91		0.00		0.00	2,773.24		0.00		0.00		2,773.24		

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX	\$0.00	
Levy Calendar Year 2015	XXXXXXXXXX	XX	24,270,550.00	
Paid	\$24,270,549.50		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	0.50		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$24,270,550.00		\$24,270,550.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2015 85045-00	XXXXXXXXXX	XX	29,108.69	
2015 Levy 85105-00	XXXXXXXXXX	XX	\$10,086.57	
Added Taxes			\$9.83	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	\$0.00		XXXXXXXXXX	XX
Balance December 31, 2015 85046-00	39,205.09		XXXXXXXXXX	XX
	\$39,205.09		\$39,205.09	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes	80003-01	XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	34,224.09
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX XX
General County	80003-03	XXXXXXXXXX	XX	\$7,672,408.38
County Library	80003-04	XXXXXXXXXX	XX	\$410,820.70
County Health		XXXXXXXXXX	XX	\$160,378.23
County Open Space Preservation		XXXXXXXXXX	XX	\$37,083.76
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	\$5,892.98
Paid		\$8,314,915.16		XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes				XXXXXXXXXX XX
Due County for Added and Omitted Taxes		5,892.98		XXXXXXXXXX XX
		\$8,320,808.14		\$8,320,808.14

SPECIAL DISTRICT TAXES

		Debit		Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	XX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Garbage -	81109-00			XXXXXXXXXX XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Added Taxes	\$0.00	XXXXXXXXXX	XX	XXXXXXXXXX XX
		XXXXXXXXXX	XX	XXXXXXXXXX XX
Total 2015 Levy	80003-07	XXXXXXXXXX	XX	\$0.00
Paid	80003-08	\$0.00		XXXXXXXXXX XX
Balance December 31, 2015	80003-09			
		\$0.00		\$0.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	\$1,425,000.00		\$1,425,000.00			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	\$1,802,977.61		\$1,987,904.11		\$184,926.50	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	\$559,713.50		\$559,713.50			
Total Miscellaneous Revenue Anticipated 80103-	\$3,787,691.11		\$3,972,617.61		\$184,926.50	
Receipts from Delinquent Taxes 80104-	\$890,000.00		\$974,700.45		\$84,700.45	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	\$12,857,986.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	\$12,857,986.00		\$13,538,592.09		\$680,606.09	
	\$17,535,677.11		\$18,485,910.15		\$950,233.04	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	\$44,445,822.54	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		\$24,270,550.00		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		\$8,280,691.07		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		\$5,892.98		XXXXXXXXXX	XX
Special District Taxes 80113-00		\$0.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		\$10,096.40		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	\$1,660,000.00	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		\$13,538,592.09		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		\$46,105,822.54		\$46,105,822.54	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		\$16,975,963.61
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		\$559,713.50
Appropriated for 2015 (Budget Statement Item 9)	80012-03		\$17,535,677.11
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		\$17,535,677.11
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		\$17,535,677.11
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$14,280,257.60	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$1,660,000.00	
Reserved	80012-10	\$1,595,347.50	
Total Expenditures	80012-11		\$17,535,605.10
Unexpended Balances Canceled (see footnote)	80012-12		\$72.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged	NOT APPLICABLE		
Reserved			
Total Expenditures			

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	\$3,935,813.88	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	\$2,108,801.21	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$1,425,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	\$4,619,615.09		XXXXXXXXXX	XX
		\$6,044,615.09		\$6,044,615.09	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$8,710,522.07	
Investments		80014-07		
Sub Total			\$8,710,522.07	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	\$4,210,906.98	
Cash Surplus		80014-09	\$4,499,615.09	
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$0.00		
Deferred Charges #	80014-12	\$120,000.00		
Cash Deficit #	80014-13			
Total Other Assets		80014-14	\$120,000.00	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	\$4,619,615.09	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$0.00		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$12,824.77	
2. Sr. Citizens Deductions Per Tax Billings	\$27,250.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	\$135,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector on 2015 Taxes	\$1,500.00		XXXXXXXXXX	XX
5. Disabled Allowed on 2015 Taxes	\$250.00			
6. Vet Allowed on 2015 Taxes	\$1,750.00			
7. Sr. Citizens Deductions Disallowed By Tax Collector on 2015 Taxes	XXXXXXXXXX	XX	\$297.26	
8. Veterans Deductions Disallowed By State 2015 Taxes	XXXXXXXXXX	XX	\$250.00	
9. Received in Cash from State	XXXXXXXXXX	XX	\$157,721.91	
10. Disabled Disallowed on 2015 Taxes			\$500.00	
11. Sr. Citizens Deductions Disallowed By Tax Collector on 2014 Taxes			\$3,341.78	
12. Veterans Deductions Disallowed By State 2014 Taxes			\$1,000.00	
13. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	\$9,935.72		XXXXXXXXXX	XX
	\$175,935.72		\$175,935.72	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$27,250.00
Line 3	\$135,250.00
Line 4, 5 and 6	\$3,500.00
Sub-Total	\$166,000.00
Less: Line 7, 8, 10	\$1,047.26
To Item 10, Sheet 22	\$164,952.74

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	\$200,000.00	
Taxes Pending Appeals	\$200,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cancelled - Decrease in Value of Exposure			\$10,000.00			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			\$0.00		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015			\$190,000.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$190,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			\$200,000.00		\$200,000.00	

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2015		YEAR 2016	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by <input style="width: 100px;" type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					<p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit		
1.	Balance January 1, 2015		\$1,272,518.75		XXXXXXXXXX	XX
	A. Taxes	83102-00 \$1,014,981.43	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00 \$257,537.32	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83105-00	XXXXXXXXXX	XX	\$20,842.81	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	XX	\$37,426.18	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens	83109-00	XXXXXXXXXX	XX	\$0.00	
4.	Added Taxes		83110-00 \$11,448.71		XXXXXXXXXX	XX
5.	Added Tax Title Liens		83111-00 \$0.00		XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	XX	(1) \$23,602.01	
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) \$23,602.01		XXXXXXXXXX	XX
7.	Balance Before Cash Payments		XXXXXXXXXX	XX	\$1,225,698.47	
8.	Totals		\$1,307,569.47		\$1,307,569.47	
9.	Balance Brought Down		\$1,225,698.47		XXXXXXXXXX	XX
10.	Collected:		XXXXXXXXXX	XX	\$974,700.45	
	A. Taxes	83116-00 \$972,840.01	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00 \$1,860.44	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale		83118-00 \$757.87		XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens		83119-00 \$66,910.61		XXXXXXXXXX	XX
13.	2015 Taxes		83123-00 \$912,175.80		XXXXXXXXXX	XX
14.	Balance December 31, 2015		XXXXXXXXXX	XX	\$1,230,842.30	
	A. Taxes	83121-00 \$921,321.11	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00 \$309,521.19	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals		\$2,205,542.75		\$2,205,542.75	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 79.52%

17. Item No. 14 multiplied by percentage shown above is \$ 891,622.16 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	\$4,974,400.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00	\$0.00		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00	\$1,315.40		XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00	\$0.00		XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	\$4,975,715.40	
		\$4,975,715.40		\$4,975,715.40	

CONTRACT SALES - NOT APPLICABLE

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES - NOT APPLICABLE

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	6,505,000.00		
Issued	80033-02	XXXXXXXXXX	XX	0		
Paid	80033-03	1,025,000.00		XXXXXXXXXX	XX	
Defeased Bonds		0				
Outstanding December 31, 2015	80033-04	5,480,000.00		XXXXXXXXXX	XX	
		6,505,000.00		6,505,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	1,050,000
2016 Interest on Bonds *		80033-06	\$	0		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$	147,272.50		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	147,272.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$0.00	\$0.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	\$0.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	\$0.00		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	\$0.00		XXXXXXXX	XX	
		\$0.00		\$0.00		
2016 Loan Maturities				80033-05	\$	\$0.00
2016 Interest on Loans				80033-06	\$	\$0.00
Total 2016\ Debt Service for	Loan			80033-13	\$	\$0.00
Trust Loan						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	\$0.00		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	\$0.00		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	\$0.00		XXXXXXXX	XX	
		\$0.00		\$0.00		
2016 Loan Maturities				80033-11	\$	\$0.00
2016 Interest on Loans				80033-12	\$	\$0.00
Total 2016 Debt Service for	Loan			80033-13	\$	\$0.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement	2016 Principal Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____	
2. Special Emergency Notes	80037-	\$ _____	\$ _____	
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____	
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____	
5. _____		\$ _____	\$ _____	
6. _____		\$ _____	\$ _____	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. Various Improvements	1,047,000		8/2/2012		837,330		7/30/2016	0.58%	49,573.87		4,856.51		7/30/2016
2. Various Improvements	807,500		8/1/2013		694,750		7/30/2016	0.58%	31,917.00		4,029.55		7/30/2016
3. Various Improvements	456,000		7/31/2014		456,000		7/30/2016	0.58%			2,644.80		7/30/2016
4. Acquisition of Police SUV	42,750		7/30/2015		42,750		7/30/2016	0.58%			247.95		7/30/2016
5. Various Improvements	1,033,600		7/30/2015		1,033,600		7/30/2016	0.58%			5,994.88		7/30/2016
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	3,386,850				3,064,430				81,490.87		17,773.69		

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2. NOT APPLICABLE						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	\$0.00		\$0.00		\$0.00	
			80051-01		80051-02	

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2015			
	Funded		Unfunded						Funded		Unfunded	
Various Improvements 2013-6	96.00								96.00			
Various Improvements 2011-8	5,000.00								5,000.00			
Various Improvements 2009-23	9,737.10								9,737.10			
Various Improvements 2010-11	137,039.13					2,500.00	7,036.31		127,502.82			
Various Improvements 2010-17	2,395.26								2,395.26			
Oil Tank Removal & Replacement	3,134.97								3,134.97			
Various Improvements 2011-09	157,521.35						61,709.58		95,811.77			
Various Improvements 2011-21	106,414.32						66,439.50		39,974.82			
Various Improvements 2012-07			158,943.46			16,986.91	37,302.84				104,653.71	
Various Improvements 2012-20	299.78								299.78			
Various Improvements 2013-4	13,687.00					10,400.00	253.37		3,033.63			
Police Equipment 2013-5	250.19								250.19			
Various Improvements 2013-7			414,724.48			34,530.23	120,970.72				259,223.53	
Various Improvements 2014-4			445,591.77			228,525.00	94,279.59				122,787.18	
Various Improvements 2014-7/4	84,671.87						79,123.08		5,548.79			

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2015				
	Funded		Unfunded						Funded		Unfunded		
Purchase Police SUV 2014-24			390.00									390.00	
Purchase Police Computer Equip 2014-35	25,000.00						24,684.40				315.60		
Various Improvements 2015-13				1,088,000.00	379,577.08		133,104.75					575,318.17	
Total	70000-	545,246.97	1,019,649.71	1,088,000.00	672,519.22	624,904.14	-	293,100.73	1,062,372.59				

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Various Improvement 2015-13	\$1,088,000.00		\$1,033,600.00		\$54,400.00		\$54,400.00	
Total 80032-00	\$1,088,000.00		\$1,033,600.00		\$54,400.00		\$54,400.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	\$18,520.64	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	\$0.00	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	\$0.00		XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	\$18,520.64		XXXXXXXXXX	XX
		\$18,520.64		\$18,520.64	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ **NONE**

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- 1. Total Tax Levy for the Year 2015 was \$ \$45,456,375.42
 - 2. Amount of Item 1 Collected in 2015 (*) \$ \$44,445,822.54
 - 3. Seventy (70) percent of Item 1 \$ \$31,819,462.79
- (*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2014 \$ _____
 - 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 - 3. Cash Deficit 2015 \$ _____
 - 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
2. County Taxes	\$ _____	\$ <u>\$5,892.98</u>	\$ <u>\$5,892.98</u>	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>\$0.50</u>	\$ <u>\$0.50</u>	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Capital Fund:		
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	\$0.00	
Bonds and Notes Authorized and Not Issued		\$0.00
Cash and Cash Equivalents	\$738,781.41	
Fixed Capital	\$4,794,179.86	
Fixed Capital Authorized and Uncompleted	\$3,521,425.00	
State of NJ DEP Grant Receivable	\$60,392.02	
Accrued Interest		\$180.84
Encumbrances Payable		\$170,635.45
Improvement Authorizations:		
Funded		\$109,884.92
Unfunded		\$501,710.39
Serial Bonds Payable		\$2,040,000.00
BANS Payable		\$1,233,750.00
FMHA Loans Payable		\$507,271.15
Water Infrastructure Loan Payable		\$203,934.41
Capital Improvement Fund		\$308.34
Reserve for Amortization		\$3,156,694.30
Reserve for Deferred Amortization		\$1,173,955.00
Fund Balance		\$16,453.49
GRAND TOTAL	\$9,114,778.29	\$9,114,778.29

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
	XXXXXX	XX	Assessments and Liens		Operating Budget								XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	\$204,538.00		\$204,538.00		\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-					
Rents	91303-	\$810,000.00		\$862,136.56		\$52,136.56
Fire Hydrant Service	91304-					
Miscellaneous	91305-	\$0.00		\$0.00		\$0.00
Water Capital Fund Balance		\$0.00		\$0.00		
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX
Subtotal		\$1,014,538.00		\$1,066,674.56		\$52,136.56
Deficit (General Budget) **	91306-					
	91307-	\$1,014,538.00		\$1,066,674.56		\$52,136.56

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			\$1,014,538.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			\$1,014,538.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			\$1,014,538.00	
Deduct Expenditures:				
Paid or Charged			\$850,199.64	
Reserved			\$139,782.67	
Surplus (General Budget) **				
Total Expenditures			\$989,982.31	
Unexpended Balance Canceled (See Footnote)			\$24,555.69	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$52,136.56	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$24,555.69	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	\$33,279.11	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX	\$121,079.59	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$231,050.95		XXXXXX	XX
	\$231,050.95		\$231,050.95	

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	\$402,402.22	
Excess in Results of 2015 Operations	XXXXXX	XX	\$231,050.95	
Amount Appropriated in 2015 Budget - Cash	\$204,538.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	\$428,915.17		XXXXXX	XX
	\$633,453.17		\$633,453.17	

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$635,055.75	
Investments			
Interfund Accounts Receivable			
Subtotal		\$635,055.75	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$206,140.58	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$428,915.17	
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
		\$428,915.17	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>79,526.08</u>
Increased by:		
Water Rents Levied		\$ <u>858,581.17</u>
Decreased by:		
Collections	\$ <u>862,136.56</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>862,136.56</u>
Balance December 31, 2015		\$ <u>75,970.69</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXXX	XX	\$2,125,000.00		
Issued	XXXXXXX	XX	\$0.00		
Paid	\$85,000.00		XXXXXXX	XX	
Outstanding December 31, 2015	\$2,040,000.00		XXXXXXX	XX	
	\$2,125,000.00		\$2,125,000.00		
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *		\$	\$63,387.50		\$115,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	\$63,387.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	\$21,187.05	
Subtotal	\$	\$42,200.45	
Add: Interest to be Accrued as of 12/31/2016	\$	\$20,419.14	
Required Appropriation 2016	\$	\$62,619.59	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY FMHA LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	\$557,733.62		
Issued	XXXXXX	XX			
Paid	\$50,462.47		XXXXXX	XX	
Outstanding December 31, 2015	\$507,271.15		XXXXXX	XX	
	\$557,733.62		\$557,733.62		
2016 Loan Maturities	\$				\$53,017.13
2016 Interest on Loans *			\$24,709.03		
WATER UTILITY <u>NJ DEP Water Supply</u> LOAN					
Outstanding January 1, 2015	XXXXXX	XX	\$22,437.27		
Issued	XXXXXX	XX			
Paid	\$22,437.27		XXXXXX	XX	
Outstanding December 31, 2015	\$0.00		XXXXXX	XX	
	\$22,437.27		\$22,437.27		
2016 Loan Maturities	\$				\$0.00
2016 Interest on Loans *			\$0.00		

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	\$24,709.03	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	\$9,563.31	
Subtotal	\$	\$15,145.72	
Add: Interest to be Accrued as of 12/31/2016	\$	\$8,304.84	
Required Appropriation 2016	\$		\$23,450.56

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	\$240,372.03		
Issued	XXXXXX	XX			
Paid	\$36,437.62		XXXXXX	XX	
Outstanding December 31, 2015	\$203,934.41		XXXXXX	XX	
	\$240,372.03		\$240,372.03		
2016 Loan Maturities	\$				\$35,820.46
2016 Interest on Loans *			\$7,280.00		
WATER UTILITY <u> NJEIT </u> LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015	\$0.00		XXXXXX	XX	
	\$0.00		\$0.00		
2016 Loan Maturities	\$				\$0.00
2016 Interest on Loans *			\$0.00		

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	\$7,280.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	\$2,613.15	
Subtotal	\$	\$4,666.85	
Add: Interest to be Accrued as of 12/31/2016	\$	\$2,187.28	
Required Appropriation 2016	\$		\$6,854.13

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1. Improvements to Water System	693,500.00		8/2/2012		668,500.00		7/30/2016		0.58%		24,946.05		3,877.30		7/30/2016
2. Various Water Improvements	280,250.00		7/31/2015		280,250.00		7/30/2016		0.58%		0.00		1,625.45		7/30/2016
3. Various Water Improvements	237,500.00		8/1/2013		237,500.00		7/30/2016		0.58%		7,196.97		1,377.50		7/30/2016
4. Various Water Improvements	47,500.00		7/31/2014		47,500.00		7/30/2016		0.58%		0.00		275.50		7/30/2016
5.															
6.															
7.															
8.															
9.															
10.	1,258,750.00				1,233,750.00						32,143.02		7,155.75		

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 7,155.75
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 2,961.11
Subtotal	\$ 4,194.64
Add: Interest to be Accrued as of 12/31/2016	\$ 17,467.68
Required Appropriation - 2016	\$ 21,662.32

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2. NOT APPLICABLE															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.
 Memo *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2. NOT APPLICABLE						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	\$308.34	
Received from 2015 Budget Appropriation *	XXXXXX	XX	\$14,750.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	\$14,750.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	\$308.34		XXXXXX	XX
	\$15,058.34		\$15,058.34	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Improvements to Water System 15-14	\$295,000.00		\$280,250.00		\$14,750.00		\$14,750.00	
Total	\$295,000.00		\$280,250.00		\$14,750.00		\$14,750.00	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	\$16,453.49	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	\$0.00	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue	\$0.00		XXXXXX	XX
Balance December 31, 2015	\$16,453.49		XXXXXX	XX
	\$16,453.49		\$16,453.49	

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	\$584,788.00		\$584,788.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Rents	\$3,870,000.00		\$4,214,323.59		\$344,323.59	
Miscellaneous	\$0.00		\$0.00		\$0.00	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	\$4,454,788.00		\$4,799,111.59		\$344,323.59	
Deficit (General Budget) ** _____ 07						
_____ 08	\$4,454,788.00		\$4,799,111.59		\$344,323.59	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			\$4,454,788.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			\$4,454,788.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			\$4,454,788.00	
Deduct Expenditures:				
Paid or Charged		\$3,749,317.24		
Reserved		\$485,382.40		
Surplus (General Budget) **				
Total Expenditures			\$4,234,699.64	
Unexpended Balance Canceled (See Footnote)			\$220,088.36	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	\$402,374.22		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)			\$402,374.22

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS

SEWER

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$344,323.59	
Unexpended Balances of Appropriations	XXXXXX	XX	\$220,088.36	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	\$5,600.86	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	\$402,374.22	
Deficit in Anticipated Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$972,387.03		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	\$972,387.03		\$972,387.03	

OPERATING SURPLUS -

SEWER

UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	\$2,702,916.48	
Excess in Results of 2015 Operations	XXXXXX	XX	\$972,387.03	
Amount Appropriated in 2015 Budget - Cash	\$584,788.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	\$3,090,515.51		XXXXXX	XX
	\$3,675,303.51		\$3,675,303.51	

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		\$4,132,032.03	
Investments			
Interfund Accounts Receivable		\$300,000.00	
Subtotal		\$4,432,032.03	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$1,341,516.52	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$3,090,515.51	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		\$3,090,515.51	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 483,678.15

Increased by:

Sewer Rents Levied \$ 4,216,662.88

Decreased by:

Collections \$ 4,214,323.59

Overpayments applied \$ _____

Transfer to Sewer Liens \$ _____

Other \$ _____

\$ 4,214,323.59

Balance December 31, 2015 \$ 486,017.44

SCHEDULE OF SEWER LIENS

Balance December 31, 2014 \$ 527.53

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2015 \$ 527.53

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 20145 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	\$0.00		
Issued	XXXXXX	XX			
Paid	\$0.00		XXXXXX	XX	
Outstanding December 31, 2015	\$0.00		XXXXXX	XX	
	\$0.00		\$0.00		
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$0.00

SEWER Assessment Bonds Payable

Outstanding January 1, 2015	XXXXXX	XX	\$0		
Issued	XXXXXX	XX	\$0.00		
Paid	\$0.00		XXXXXX	XX	
Outstanding December 31, 2015	\$0.00		XXXXXX	XX	
	\$0.00		\$0		
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$0.00

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX	\$17,060,000.00		
Issued	XXXXXX	XX	\$0.00		
Paid	\$20,000.00		XXXXXX	XX	
Outstanding December 31, 2015	\$17,040,000.00		XXXXXX	XX	
	\$17,060,000.00		\$17,060,000.00		
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$70,000.00
					\$
					\$749,022.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	\$749,022.50
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	\$309,869.58
Subtotal	\$	\$439,152.92
Add: Interest to be Accrued as of 12/31/2016	\$	\$308,711.95
Required Appropriation 2016	\$	\$747,864.87

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
GRAND TOTAL	\$0.00	\$0.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

Sewer UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	\$8,371,468.06		
Issued	XXXXXX	XX	\$11,054,703.00		
Paid	\$1,194,509.61		XXXXXX	XX	
Outstanding December 31, 2015	\$18,231,661.45		XXXXXX	XX	
	\$19,426,171.06		\$19,426,171.06		
2016 Loan Maturities					\$ 1,491,957.35
2016 Interest on Loans *			\$ 559,399.50		
Sewer UTILITY LOAN					
Outstanding January 1, 2015	XXXXXX	XX	\$0.00		
Issued	XXXXXX	XX			
Paid	\$0.00		XXXXXX	XX	
Outstanding December 31, 2015	\$0.00		XXXXXX	XX	
	\$0.00		\$0.00		
2016 Loan Maturities					\$ 0.00
2016 Interest on Loans *			\$ 0.00		

INTEREST ON LOANS - Sewer UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	\$559,399.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	\$183,770.93	
Subtotal	\$	\$375,628.57	
Add: Interest to be Accrued as of 12/31/2016	\$	\$168,775.72	
Required Appropriation 2016			\$ 544,404.29

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Infrastructure Loans	469645.91	\$ 11,054,703.00	5/28/2015	

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1. Various Sewer Impr 2015-15	197,600.00		7/31/2015		197,600.00		7/30/2016		0.58		0		1,146.08		7/30/2016
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ 1,146.08
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ 474.14
Subtotal	\$ 671.94
Add: Interest to be Accrued as of 12/31/2016	\$ 1,034.35
Required Appropriation - 2016	\$ 1,706.29

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2. NOT APPLICABLE															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2. NOT APPLICABLE						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
Various Sewer System Improv 2012-09		9,680.44			2,598.66		7,081.78		
Various Sewer System Improv 2013-09		34,861.42		15,473.46	19,358.02		29.94		
Various Sewer System Improv 2014-06	4,650.00	88,350.00		21,821.51	34,974.45		36,204.04		
Various Sewer System Improv 2014-37		250,000.00						250,000.00	
Various Sewer System Improv 2015-15			208,000.00	40,427.82	2,086.36			165,485.82	
Total	70000-	4,650.00	382,891.86	208,000.00	77,722.79	59,017.49	0.00	43,315.76	415,485.82

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	\$0.00	
Received from 2015 Budget Appropriation *	XXXXXX	XX	\$10,400.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	\$10,400.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX
	\$10,400.00		\$10,400.00	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

