ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS **15,147**
NET VALUATION TAXABLE 2014 **1,396,668,800**
MUNICODE **1912**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Hopatcong** ,County of **Sussex**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Kelleyanne M. McGann

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Kelleyanne M. McGann**, am the Chief Financial Officer, License # **N-0372**, of the **Borough** of **Hopatcong**, County of **Sussex** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature

Title **Chief Finanical Officer**

Address **111 River Styx Road, Hopatcong, NJ 07843**

Phone Number **(973) 770-1200**

Fax Number **(973) 770-0301**

Email **kmcgann@hopatcong.org**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Hopatcong** as of December 31, **2014** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

Certified by me

_____
(Address)

this _____ day of _____, 2015.

_____
(Phone Number)

_____
(Fax Number)

Not Applicable

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: **William O'Connor**

Signature: William O'Connor

Certificate #: **8278**

Date: **February 6, 2015**

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.

10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Hopatcong**

Chief Financial Officer: **Kelleyanne M. McGann**

Signature:

Certificate #: **N-0372**

Date: **February 6, 2015**

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002000
Fed I.D. #

Borough of Hopatcong
Municipality

Sussex
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 4,998.27	$ 233,764.83	$ 160,635.32

Type of Audit required by OMB A-133 and OMB 04-04:

_____ **Single Audit**

_____ **Program Specific Audit**

X **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

February 6, 2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

Not Applicable

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **1,400,912,000** .

SIGNATURE OF ASSESSOR

Borough of Hopatcong

MUNICIPALITY

Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	6,688,612.21	
Change Fund	300.00	
	6,688,912.21	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2014	1,009,474.00	
Delinquent Taxes Receivable	5,507.43	
Subtotal Taxes Receivable	1,014,981.43	
Tax Title Liens Receivable	257,537.32	
Subtotal Taxes and Liens Receivable	1,272,518.75	
Interest Penalty Receivable	15,082.89	
Due from Other Trusts	815.21	
Revenue Accounts Receivable	7,380.71	
Foreclosed Property	5,104,300.00	
Total Rec'l and Other Assets with Full Reserves	6,400,097.56	
Deferred Charges-Special Emergency	180,000.00	
Appropriation Reserves:		
Encumbered		186,033.34
Unencumbered		1,242,530.81
Subtotal Appropriation Reserves		1,428,564.15
Due to County - Added/Omitted Taxes		34,224.09
Prepaid Taxes		221,674.05
Accounts Payable		47,277.15
Due to State of New Jersey:		
Veterans and Senior Citizens Deductions		12,824.77
State Training Fees		3,683.00
Marriage License Fees		425.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriated Reserve for		
Hudson Guild Farm Recreation Donations		17,965.00
PSE&G Donation/Settlement		47,201.90
Unappropriated Reserve for		
PSE&G Donation/Settlement		15,058.00
Ballfield Netting		1,380.92
Reserve for:		
Sale of Municipal Assets		90,375.36
Tax Appeals		200,000.00
Tax Sale Premiums		776,200.00
Tax Overpayments		24,336.21
Third Party Tax Liens		10,863.29
Third Party Liens - Attorney Fees		24.00
Unidentified Receipts		1,021.44
Subtotal Cash Liabilities		2,933,098.33 C
Reserve for Receivables and Other Assets with Full Reserves		6,400,097.56
Fund Balance		3,935,813.88
Totals	**13,269,009.77**	**13,269,009.77**
		-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Not Applicable

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash and Cash Equivalents	15,964.64	
Grant Receivables:		
Due from State of New Jersey	488,076.17	
Due from Sussex County	13,134.00	
	501,210.17	
Appropriated Reserves		474,721.29
Unappropriated Reserves		15,744.10
Encumbrances Payable		26,709.42
	517,174.81	**517,174.81**
		-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	18,178.54	
Due State of New Jersey - Board of Health		27.60
Reserve for Animal Control Expenditures		18,150.94
Total Animal Control Fund	**18,178.54**	**18,178.54**
Other Trust Funds:		
Cash and Cash Equivalents	1,022,622.12	
Investments	251,538.49	
Due to Current Fund		815.21
Reserve for:		
Forfeited Property		10,149.78
Developer's Escrows		280,261.59
Public Defender		4,073.54
Housing Trust		147,130.09
Fire Safety		6,376.08
Parking Offense Adjudication Act		324.40
Police Outside Employment		7,839.72
Celebration of Public Events		3,874.58
Snow Removal		208,611.90
HUD Programs		126,414.97
Accumulated Leave		193,398.48
Recreation		33,351.78
Landfill		251,538.49
Total Other Trust Funds	**1,274,160.61**	**1,274,160.61**
Unemployment Insurance Fund:		
Cash and Cash Equivalents	148,514.66	
Reserve for Unemployment Insurance		148,514.66
Total Unemployment Insurance Fund	**148,514.66**	**148,514.66**

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Municipal Open Space Trust Fund:		
Cash and Cash Equivalents	29,108.69	
Reserve for Municipal Open Space		29,108.69
Total Municipal Open Space Trust Fund	**29,108.69**	**29,108.69**
Payroll Trust Fund:		
Cash and Cash Equivalents	292,996.02	
Reserve for Payroll		292,996.02
Total Payroll Trust Fund	**292,996.02**	**292,996.02**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	$	21,400.00
		x	25%
	(2)	$	5,350.00
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	$	4,073.54

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Kelleyanne M. McGann**

Signature:

Certificate #: **N-0372**

Date: **February 6, 2015**

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Developer's Escrows	$ 292,725.61	$ 116,131.09	$ 128,595.11	$ 280,261.59
2.	Public Defender	7,302.34	19,871.20	23,100.00	4,073.54
3.	Housing Trust	125,019.67	22,110.42		147,130.09
4.	Fire Safety	6,376.08			6,376.08
5.	Parking Offense Adjudication Act	961.00	20.00	656.60	324.40
6.	Police Outside Employment	8,250.72	7,243.50	7,654.50	7,839.72
7.	Celebration of Public Events	1,549.58	7,800.00	5,475.00	3,874.58
8.	Snow Removal	203,356.45	35,000.00	29,744.55	208,611.90
9.	HUD Programs	100,895.19	33,741.38	8,221.60	126,414.97
10.	Accumulated Leave	193,398.48			193,398.48
11.	Recreation	26,412.63	81,189.23	74,250.08	33,351.78
12.	Landfill	260,232.72	1,742.36	10,436.59	251,538.49
13.	Forfeited Property		10,149.78		10,149.78
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 1,226,480.47	$ 334,998.96	$ 288,134.03	$ 1,273,345.40

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

Sheet 7
Not Applicable

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	143,280.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	143,280.00
Cash and Cash Equivalents	1,447,777.08	
Deferred Charges to Future Taxation:		
Funded	6,505,000.00	
Unfunded	2,163,830.00	
Bond Anticipation Notes Payable		2,020,550.00
Serial Bonds Payable		6,505,000.00
Contracts Payable		217,234.16
Improvement Authorizations:		
Funded		349,625.57
Unfunded		998,036.95
Capital Improvement Fund		7,639.76
Fund Balance		18,520.64
Totals	**10,259,887.08**	**10,259,887.08**
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	11,593.71	6,693,998.82	16,680.32	6,688,912.21
Trust - Assessment				-
Trust - Dog License		18,178.54		18,178.54
Trust - Other		1,274,881.61	721.00	1,274,160.61
Capital - General		1,447,777.08		1,447,777.08
Water - Operating	15,322.70	603,064.75	934.00	617,453.45
Water - Capital		489,203.46		489,203.46
____ Utility Assessment Trust				-
Public Assistance **				-
Garbage District				-
Sewer - Operating	4,733.14	3,868,161.75	12,362.02	3,860,532.87
Sewer - Capital		672,556.51	3,550.36	669,006.15
Grant Fund		15,981.43	16.79	15,964.64
Municipal Open Space Trust		29,108.69		29,108.69
Unemployment Insurance Fund		148,514.66		148,514.66
Payroll Trust Fund		295,430.21	2,434.19	292,996.02
Total	31,649.55	15,556,857.51	36,698.68	15,551,808.38

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:_____ Title: **Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Santander #185-1021825	6,693,086.01
NJCMF#171-000012076	912.81
	6,693,998.82
Other Trust Funds:	
PNC#20-42-083-2029222	251,538.49
Santander:	
#185-1098003	193,398.48
#1111108676	3,874.58
#9551017471	281,523.80
#185-1087680	6,376.08
#9551018362	10,149.78
#185-1110356	147,131.09
#185-1021884	126,414.97
#185-1110364	324.40
#185-1067205	7,839.72
#185-1043349	4,073.54
#185-1024484	33,624.78
#185-1097902	208,611.90
	1,274,881.61
Municipal Open Space Trust Fund:	
Santander #185-1063242	29,108.69
Unemployment Insurance Fund:	
Santander #185-1021965	148,514.66
Payroll Trust Fund:	
Santander #185-1021817	295,430.21

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Animal Control Trust:	
Santander #185-1021833	18,178.54
Grant Fund:	
Santander #1111108943	15,981.43
General Capital Fund:	
Santander #185-1021841	1,447,109.79
NJCMF #117-98540-171	667.29
	1,447,777.08
Water Operating Fund:	
Santander #185-1083146	602,768.03
NJCMF #117-139750-171	296.72
	603,064.75
Water Capital Fund:	
Santander #185-1083375	488,980.88
NJCMF #117-124583-171	222.58
	489,203.46
Sewer Operating Fund:	
Santander #185-1083111	3,867,333.80
NJCMF #117-139769-171	827.95
	3,868,161.75
Sewer Capital Fund:	
Santander #185-1083138	671,999.22
NJCMF #117-124591-171	557.29
	672,556.51
Total All Banks	**15,556,857.51**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Transferred from Unapprop Reserve	Balance Dec. 31, 2014
Clean Communities-2013		29,764.22	29,764.22			-
Muncipal Alliance:						-
County Share-2011	118.71			118.71		-
County Share-2012	4,201.50			4,201.50		-
County Share-2013	13,987.05		11,946.22	2,040.83		-
County Share-2014		13,134.00				13,134.00
Safe and Secure:						-
State Share	15,000.00	60,000.00	60,000.00			15,000.00
Highlands:						-
Plan Conformance	153,224.31		21,954.42			131,269.89
TDR	12,500.00					12,500.00
Recycling Tonnage		16,190.00			16,190.00	-
Drunk Driving Enforcement Fund		15,332.24	7,174.24	0.22	8,157.78	-
Body Armor Replacement		2,524.43	2,524.43			-
Click it or Ticket		4,000.00	4,000.00			-
						-
Totals						

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Transferred from Unapprop Reserve	Balance Dec. 31, 2014
Bulletproof Partnership Program		4,998.27	4,998.27			-
Department of Transportation:						-
Road Paving	200,000.00		150,000.00			50,000.00
Enhancement	317,872.30			49,002.30		268,870.00
Small Cities Block-Senior Center Rehab	2,477.00			2,477.00		-
Drive Sober or Get Pulled Over	4,400.00	7,500.00	4,100.00			7,800.00
Organized Crime Drug Enforcement	3,100.00	6,500.00	6,963.72			2,636.28
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	726,880.87	159,943.16	303,425.52	57,840.56	24,347.78	501,210.17

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred From Current Fund	Expended	Cancelled	Encumbrances Payable	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Clean Communities-2011	30.00				29.80	0.20		(0.00)
Clean Communities-2013	27,774.30				10,746.24		1,071.60	15,956.46
Clean Communities-2014			29,764.22					29,764.22
Alchol Education, Rehab & Enforce	1,828.01							1,828.01
Muncipal Alliance:								-
County Share-2011	118.71					118.71		-
County Share-2012	4,201.50					4,201.50		-
County Share-2013	13,282.05				11,241.22	2,040.83		-
County Share-2014			13,134.00				1,476.50	11,657.50
Safe and Secure:								-
State Share			60,000.00		60,000.00			-
Highlands:								-
Plan Conformance	112,210.63				13,247.12		20,338.75	78,624.76
TDR	8,066.71							8,066.71
Recycling Tonnage	41,330.94	16,190.00			27,089.09		3,822.57	26,609.28
Drunk Driving Enforcement Fund	8,500.61	8,158.00	7,174.24		5,061.66	0.02		18,771.17
Body Armor Replacement	10,553.60		2,524.43		972.64			12,105.39
Click It or Ticket			4,000.00		4,000.00			-
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred From Current Fund	Expended	Cancelled	Encumbrances Payable	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Department of Transportation:								-
Road Paving	57,611.93				57,611.93			-
Enhancement	317,002.30					49,002.30		268,000.00
Small Cities Block-Senior Center Rehab	2,477.00					2,477.00		-
Driver Sober or Get Pulled Over	4,140.00		7,500.00		10,940.00			700.00
Organized Crime Drug Enforcement	2,253.50		6,500.00		6,115.71			2,637.79
Bulletproof Partnership Program			4,998.27		4,998.27			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	611,381.79	24,348.00	135,595.16	-	212,053.68	57,840.56	26,709.42	474,721.29

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received	Grants Receivable	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage	16,190.49	16,190.00			15,743.61			15,744.10
Drunk Driving Enforcement Fund	8,157.78	8,158.00					(0.22)	(0.00)
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	24,348.27	24,348.00	-	-	15,743.61	-	(0.22)	15,744.10

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXX	
Levy Calendar Year 2014		XXXXXXX	23,835,543.50
Paid		23,835,543.50	XXXXXXX
Balance December 31, 2014		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	-	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		XXXXXXX
		23,835,543.50	23,835,543.50

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXX	28,997.10
County Open Space Contributions			-
2014 Levy	81105-00	XXXXXXX	10,056.00
2014 Added and Omitted Taxes			55.59
Interest Earned		XXXXXXX	-
Cancelled Capital Improvement Authorization			
Expended		-	XXXXXXX
Down Payment on Capital Improvement Authorization		10,000.00	
Balance December 31, 2014	85046-00	29,108.69	XXXXXXX
		39,108.69	39,108.69

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXX	
Levy Calendar Year 2014		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2014		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		XXXXXXX
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXX	
Levy Calendar Year 2014		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2014		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00		XXXXXXX
# Must include unpaid requisitions.			

Not Applicable

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	381.30
2014 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	7,724,884.38
County Library	80003-04	XXXXXXX	580,355.80
County Health		XXXXXXX	263,000.66
County Open Space Preservation		XXXXXXX	37,784.95
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	34,224.09
Paid		8,606,407.09	XXXXXXX
Balance December 31, 2014		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		34,224.09	XXXXXXX
		8,640,631.18	8,640,631.18

SPECIAL DISTRICT TAXES

Not Applicable

			Debit	Credit
Balance January 1, 2014		80003-06	XXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2014 Levy		80003-07	XXXXXXX	-
Paid		80003-08	-	XXXXXXX
Balance December 31, 2014		80003-09	-	XXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2014	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2014	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2014	80004-16		
		-	-

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,425,000.00	1,425,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		1,887,230.00	2,024,516.14	137,286.14
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
SEE ATTACHED		135,595.16	135,595.16	-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,022,825.16	2,160,111.30	137,286.14
Receipts from Delinquent Taxes	80104-	890,000.00	979,757.01	89,757.01
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	12,683,265.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	12,683,265.00	13,348,256.05	664,991.05
		17,021,090.16	17,913,124.36	892,034.20

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	44,214,161.02
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	23,835,543.50	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	8,606,025.79	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	34,224.09	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00	10,111.59	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,620,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	13,348,256.05	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		45,834,161.02	45,834,161.02

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Bulletproof Partnership Program	4,998.27	4,998.27	-
Body Armor Fund	2,524.43	2,524.43	-
Clean Communities Program	29,764.22	29,764.22	-
Click It or Ticket	4,000.00	4,000.00	-
Municipal Alliance	13,134.00	13,134.00	-
Safe and Secure Communities	60,000.00	60,000.00	-
Drive Sober or Get Pulled Over	7,500.00	7,500.00	-
Alcohol Education & Rehabilitation			-
Organized Crime Drug Enforcement	6,500.00	6,500.00	-
Drunk Driving Enforcement	7,174.24	7,174.24	-
Total (Sheet 17)	135,595.16	135,595.16	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	16,885,495.00
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	135,595.16
Appropriated for 2014 (Budget Statement Item 9)		80012-03	17,021,090.16
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	17,021,090.16
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	17,021,090.16
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	14,158,531.85	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,620,000.00	
Reserved	80012-10	1,242,530.81	
Total Expenditures		80012-11	17,021,062.66
Unexpended Balances Canceled (see footnote)		80012-12	27.50

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)
Not Applicable

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	137,286.14
Delinquent Tax Collections	80013-02	XXXXXXX	89,757.01
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	664,991.05
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXX	27.50
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	248,888.76
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXX	997,875.89
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXX	
		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2014	80013-07		XXXXXXX
Balance December 31, 2014	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2014	80013-12	87.13	XXXXXXX
Prior Year Senior Citizens and Veteran's Deductions Disallowed		5,750.00	XXXXXXX
Prior Year Adjustment			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,132,989.22	XXXXXXX
		2,138,826.35	2,138,826.35

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee for Police Outside Employment	2,367.57
Bid Specifications	225.00
Duplicate Tax Bills	1,305.00
Hotel Fees	1,153.74
LEA Fire Rebates	8,035.63
NJDMV Inspection Fees	2,000.00
NSF Fees	990.00
Post Year Tax Statement Administrative Fee	3,330.11
Prior Year Refunds	57,624.41
Recycling-metal	4,727.00
Recycling-electronics	1,106.22
Tires	303.00
Tax Collector Fees	15,554.04
Tax Collector Lien Penalty	87.63
Tax Sale Premiums	9,900.00
Write-off Prior Year Stale Dated Items	1,078.96
Insurance Dividends	134,521.41
Cablevision grant	4,025.00
2007 Green Acres	554.04
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	248,888.76

SURPLUS - CURRENT FUND
YEAR 2014

			Debit	Credit
1.	Balance January 1, 2014	80014-01	XXXXXXX	3,227,824.66
2.			XXXXXXX	
3.	Excess Resulting from 2014 Operations	80014-02	XXXXXXX	2,132,989.22
4.	Amount Appropriated in the 2014 Budget - Cash	80014-03	1,425,000.00	XXXXXXX
5.	Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2014	80014-05	3,935,813.88	XXXXXXX
			5,360,813.88	5,360,813.88

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	6,688,912.21
Investments		80014-07	
Sub Total			6,688,912.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,933,098.33
Cash Surplus		80014-09	3,755,813.88
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	180,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	180,000.00
		80014-15	3,935,813.88

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 45,140,335.77
	or			
	(Abstract of Ratables)		82113-00	$ -
2.	Amount of Levy Special District Taxes		82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 174,213.13
5a.	Subtotal 2014 Levy	$ 45,314,548.90		
5b.	Reductions due to tax appeals**	$ -		
5c.	Total 2014 Tax Levy		82106-00	$ 45,314,548.90
6.	Transferred to Tax Title Liens		82104-00	$ 45,974.50
7.	Transferred to Foreclosed Property		82104-00	$ -
8.	Remitted, Abated or Canceled		82104-00	$ 44,939.38
9.	Discount Allowed		82104-00	$ -
10.	Collected in Cash: In 2013	82121-00	$ 699,938.84	
	In 2014 *	82122-00	$ 43,343,908.49	
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 170,313.69	
	Total to Line 14	82111-00	$ 44,214,161.02	
11.	Total Credits			$ 44,305,074.90
12.	Amount Outstanding December 31, 2014		83120-00	$ 1,009,474.00

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 97.57 %

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	$ 44,214,161.02
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 44,214,161.02

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ -
LESS: Proceeds from Accelerated Tax Sale	-
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2014 Tax Levy	$ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	- %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ -
LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . .	-
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2014 Tax Levy	$ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	- %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2014	XXXXXXX	XXXXXXX
	Due From State of New Jersey		XXXXXXX
	Due To State of New Jersey	XXXXXXX	10,882.97
2.	Sr. Citizens Deductions Per Tax Billings	30,000.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	141,250.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	2,750.00	
6.	Veterans Deductions Disallowed By Tax Collector		1,000.00
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	3,936.31
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXX	5,500.00
9.	Received in Cash from State	XXXXXXX	166,505.49
10.	Veterans Deductions Disallowed By Tax Collector 2013 Taxes		750.00
11.	Sr. Citizens Deductions Allowed By Tax Collector 2012 Taxes	500.00	
12.	Balance December 31, 2014	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	
	Due To State of New Jersey	12,824.77	XXXXXXX
		188,574.77	188,574.77

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	30,000.00
Line 3	141,250.00
Line 4	1,250.00
Line 5	2,750.00
Sub-Total	175,250.00
Less: Line 6	1,000.00
Less: Line 7	3,936.31
To Item 10, Sheet 22	170,313.69

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXX	200,000.00
Taxes Pending Appeals	200,000.00	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX	XXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX
Balance December 31, 2014		200,000.00	XXXXXXX
Taxes Pending Appeals*	200,000.00		XXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXX
		200,000.00	200,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

T-8013
License #

February 6, 2015
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

				YEAR 2015	YEAR 2014
1.	Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-		XXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-		XXXXXXX
3.	Regional School District Tax -	Actual			
		Estimate**			XXXXXXX
4.	Regional High School Tax - School Budget	Actual			
		Estimate**			XXXXXXX
5.	County Tax	Actual	80018-		
		Estimate**	80019-		XXXXXXX
6.	Special District Taxes	Actual	80020-		
		Estimate**	80021-		XXXXXXX
7.	Municipal Open Space Tax	Actual	80022-		
		Estimate**	80023-		XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01		
9.	Less: Total Anticipated Revenues from 2015 Municipal Budget (Item 5)		80024-02		
10.	Cash Required from 2015 Taxes to Support Local Municipal Budget and Other [illegible]es		80024-03		
11.	Amount of Item 10 Divided by _____ [illegible]20024-04] Equals Amount to be Raised by Tax [illegible]ntage used must not exceed the appl[illegible] shown by Item 13, Sheet 22)		80024-05		
	Analysis of Item 11:				
	Local District School Tax (Amount Shown on Line 2 Above)				
	Vocational School Tax (Amount Shown on Line 3 Above)				
	Regional School District Tax (Amount Shown on Line 4 Above)				
	Regional High School Tax (Amount Shown on Line 5 Above)				
	County Tax (Amount Shown on Line 6 Above)				
	Special District Tax (Amount Shown on Line 7 Above)				
	Tax in Local Municipal Budget				
	Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
	Item 12 - Appropriation: Reserve for Uncollected Taxes				
	Sub-Total				
	Less: Item 9 - Total Anticipated Revenues				
	Amount to be Raised by Taxation in Municipal Budget		80024-07		

* May not be stated in an amount less than 'actual' Tax of Year 2014

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

Must Be Filed With Annual Budget

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) $ _____

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29** $ _____
2. **Taxes not included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____ % (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2014			1,196,946.91	XXXXXXX
	A. Taxes	83102-00	978,232.61	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	218,714.30	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	12,082.14
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	-
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00	10,913.61	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX (1)	2,250.13
	B. Tax Title Liens - Transfers from Taxes		83107-00	2,250.13	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	1,195,778.38
8.	Totals			1,210,110.65	1,210,110.65
9.	Balance Brought Down			1,195,778.38	XXXXXXX
10.	Collected:			XXXXXXX	979,757.01
	A. Taxes	83116-00	969,306.52	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	10,450.49	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2014 Tax Sale		83118-00	1,048.88	XXXXXXX
12.	2014 Taxes Transferred to Liens		83119-00	45,974.50	XXXXXXX
13.	2014 Taxes		83123-00	1,009,474.00	XXXXXXX
14.	Balance December 31, 2014			XXXXXXX	1,272,518.75
	A. Taxes	83121-00	1,014,981.43	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	257,537.32	XXXXXXX	XXXXXXX
15.	Totals			2,252,275.76	2,252,275.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 81.93% -

17. Item No. 14 multiplied by percentage shown above is $ 1,042,574.61 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2014	84101-00	5,104,300.00	XXXXXXX
2.	Forclosed or Deeded in 2014		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	-	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	-
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	-
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXX
14.	Balance December 31, 2014	84114-00	XXXXXXX	5,104,300.00
			5,104,300.00	5,104,300.00

CONTRACT SALES - Not Applicable

			Debit	Credit
15.	Balance January 1, 2014	84115-00		XXXXXXX
16.	2014 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2014	84119-00	XXXXXXX	
			-	-

MORTGAGE SALES - Not Applicable

			Debit	Credit
20.	Balance January 1, 2014	84120-00		XXXXXXX
21.	2014 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2014	84124-00	XXXXXXX	
			-	-

Analysis of Sale of Property: $ _____ -
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal *	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
8/15/2012	Reassessment	300,000.00	60,000.00	240,000.00	60,000.00		180,000.00
	Totals	300,000.00	60,000.00	240,000.00	60,000.00	-	180,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals				-	-	
				80027-00	80028-00		

Sheet 30
Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXX	7,500,000.00	
Issued	80033-02	XXXXXXX	-	
Paid	80033-03	995,000.00	XXXXXXX	
Outstanding, December 31, 2014	80033-04	6,505,000.00	XXXXXXX	
		7,500,000.00	7,500,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	$ 1,025,000.00
2015 Interest on Bonds *		80033-06	$ 175,872.50	
Assessment Serial Bonds Not Applicable				
Outstanding, January 1, 2014	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	$ -
2015 Interest on Bonds *		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ 175,872.50

LIST OF BONDS ISSUED DURING 2014

not applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) _____ LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2014	80033-04	-	XXXXXXX	
		-	-	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06 $	
Total 2015 Debt Service for		Loan	80033-13	$ -
_____ LOAN				
Outstanding, January 1, 2014	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	$ -
2015 Interest on Loans			80033-12 $	-
Total 2015 Debt Service for _____		Loan	80033-13	$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2014	80034-03		XXXXXXX	
2015 Bond Maturities - General Capital Bonds		80034-04	$ -	
2015 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2014	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2014	80034-09		XXXXXXX	
2015 Interest on Bonds*		80034-10	$ -	
2015 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -

Not Applicable

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	Various Improvements	1,047,000.00	8/2/2012	837,800.00	7/31/2015	1.0000%	49,573.86	8,378.00	7/31/2015
2.	Various Improvements	807,500.00	8/1/2013	726,750.00	7/31/2015	1.0000%		7,267.50	7/31/2015
3.	Various Improvements	456,000.00	7/31/2014	456,000.00	7/31/2015	1.0000%		4,560.00	7/31/2015
4.								-	
5.								-	
6.								-	
7.								-	
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	2,310,500.00		2,020,550.00			49,573.86	20,205.50	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 34
Not Applicable

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

Sheet 34a
Not Applicable

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2014		2014 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2014	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
Various Improvements	5,046.00				4,950.00		96.00	
Various Improvements	12,514.16				5,542.50	6,971.66	-	
Various Improvements	20,766.95				20,766.95		-	
Various Improvements	5,000.00						5,000.00	
Various Improvements	20,676.58				5,980.00	4,959.48	9,737.10	
Various Improvements	141,802.89			5,200.00	2,846.99	1,916.77	131,839.13	
Recreational Improvements (Open Space)	12,395.26				10,000.00		2,395.26	
Oil Tank Removal & Replacement	3,134.97						3,134.97	
Various Improvements	174,227.88			61,709.58	4,155.37	12,551.16	95,811.77	
Various Roadway Improvements	108,127.32			63,290.42	1,713.00		43,123.90	
Various Improvements		184,990.31			26,046.85		-	158,943.46
Recreational Improvements (Open Space)	1,361.16				1,061.38		299.78	
Recreational Improvements (Open Space)	35,000.00				21,313.00		13,687.00	
Purchase & Installation of Police Equipment	2,570.19				2,320.00		250.19	
Various Improvements		605,224.91		19,721.76	190,500.43		-	395,002.72
Various Improvements			480,000.00	1,891.00	34,408.23		-	443,700.77
Various Improvements			173,000.00	40,782.00	88,328.13		43,889.87	
							-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Recreational Improvements (Open Space)			10,000.00		10,000.00		-	
Acquisition of Police SUV			45,000.00		44,610.00		-	390.00
Acquisition of Police Computer Equipments			25,000.00	24,639.40			360.60	
Total 70000-	542,623.36	790,215.22	733,000.00	217,234.16	474,542.83	26,399.07	349,625.57	998,036.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXX	389.76
Received from 2014 Budget Appropriation *	80031-02	XXXXXXX	161,500.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	154,250.00	XXXXXXX
			XXXXXXX
Balance December 31, 2014	80031-05	7,639.76	XXXXXXX
		161,889.76	161,889.76

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXX
		-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Improvements		480,000.00	456,000.00	24,000.00	24,000.00
Various Improvements		173,000.00		173,000.00	128,000.00
Recreational Improvements		10,000.00		10,000.00	
Acquisition of Police SUV		45,000.00	42,750.00	2,250.00	2,250.00
Acquisition of Police Computer Equip		25,000.00		25,000.00	
Total	80032-00	733,000.00	498,750.00	234,250.00	154,250.00

capital improvement fund	154,250.00
capital surplus	70,000.00
municipal open space trust	10,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXX	113,104.05
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	26,399.07
Premium on Sale of Notes			11,517.14
Miscellaneous Write Off			0.38
Appropriated to Finance Improvement Authorizations	80029-02	70,000.00	XXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	62,500.00	XXXXXXXX
Balance December 31, 2014	80029-04	18,520.64	XXXXXXXX
		151,020.64	151,020.64

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		$ -
2.	Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		$ -
3.	Amount of Bonds Issued Under Item 1 Maturing in 2015	$ -	
4.	Amount of Interest on Bonds with a Covenant - 2015 Requirement	$ -	
5.	Total of 3 and 4 - Gross Appropriation	$ -	
6.	Less Amount of Special Trust Fund to be Used -	$ -	
7.	Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 45,314,548.90
2. Amount of Item 1 Collected in 2014 (*) $ 44,214,161.02
3. Seventy (70) percent of Item 1 $ 31,720,184.23

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

1. Cash Deficit 2013 $ N/A
2. 4% of 2013 Tax Levy for all purposes:

   Levy-- $ N/A = $ N/A
3. Cash deficit 2014 $ N/A
4. 4% of 2014 Tax Levy for all purposes:

   Levy-- $ N/A = $ N/A

E.

Unpaid	2013	2014	Total
1. State Taxes	$ N/A	$ N/A	$ N/A
2. County Taxes	$ N/A	$ 34,224.09	$ 34,224.09
3. Amounts due Special Districts	$ N/A	$ N/A	$ N/A
4. Amounts due Districts for Local School Tax	$ N/A	$ N/A	$ N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and Cash Equivalents	617,403.45	
Change Fund	50.00	
	617,453.45	
Water Rents and Hookup Fees Receivable	79,526.08	
Due From Water Utility Capital Fund	1,299.32	
Appropriation Reserves:		
Unencumbered		125,225.83
Encumbered		51,523.09
Subtotal Appropriation Reserves		176,748.92
Accrued Interest on Bonds, Loans and Notes		39,601.63
Subtotal Cash Liabilities		216,350.55 C
Reserve for Receivables		79,526.08
Fund Balance		402,402.22
Total Operating Fund	**698,278.85**	**698,278.85**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bonds and Notes Authorized	-	
Proceeds Bonds and Notes Authorized But Not Issued		-
Cash and Cash Equivalents	489,203.46	
Fixed Capital	4,794,179.86	
Fixed Capital Authorized and Uncompleted	3,226,425.00	
Due from US Dept.of Environmental Protection - Grant	181,997.61	
Bond Anticipation Notes Payable		1,037,400.00
FMHA Loans Payable		557,733.62
NJ DEP Water Loans Payable		22,437.27
NJEIT Loan Payable		240,372.03
Serial Bonds Payable		2,125,000.00
Due to Water Utility Operating Fund		1,299.32
Improvement Authorizations:		
Funded		179,941.00
Unfunded		443,186.98
Contracts Payable		29,831.10
Accrued Interest Payable		180.84
Capital Improvement Fund		308.34
Reserve for Amortization		2,962,356.94
Deferrd Reserve for Amortization		1,075,305.00
Fund Balance		16,453.49
Total Capital Fund	**8,691,805.93**	**8,691,805.93**
		-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Not Applicable

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiics								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

Sheet 43
Not Applicable

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	116,814.00	116,814.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
Rents	91303-	810,000.00	824,305.77	14,305.77
Fire Hydrant Services	91304-			-
Miscellaneous	91305-			-
Connection Fees			38,857.12	38,857.12
Water Capital Surplus Anticipated		25,000.00	25,000.00	-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		951,814.00	1,004,976.89	53,162.89
Deficit (General Budget) **	91306-			-
	91307-	951,814.00	1,004,976.89	53,162.89

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		951,814.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		951,814.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		951,814.00
Deduct Expenditures:		
Paid or Charged	803,311.51	
Reserved	125,225.83	
Surplus (General Budget) **		
Total Expenditures		928,537.34
Unexpended Balances Canceled (see footnote)		23,276.66

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	112,919.04	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		112,919.04

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	53,162.89
Unexpended Balances of Appropriations	XXXXXXX	23,276.66
Miscellaneous Revenue Not Anticipated	XXXXXXX	11,861.77
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXX	112,919.04
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	201,220.36	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	201,220.36	201,220.36

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXX	317,995.86
Excess Resulting from 2014 Operations	XXXXXXX	201,220.36
Amount Appropriated in the 2014 Budget - Cash	116,814.00	XXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Appropriated in the Current Fund Budget		XXXXXXX
Balance December 31, 2014	402,402.22	XXXXXXX
	519,216.22	519,216.22

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	617,453.45
Investments	80014-07	-
Interfund Accounts Receivable		1,299.32
Sub Total		618,752.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	216,350.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	402,402.22
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		402,402.22

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 73,109.54
Increased by:		
Water Rents Levied		$ 830,722.31
Decreased by:		
Collections	$ 824,305.77	
Overpayments Applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 824,305.77
Balance December 31, 2014		$ 79,526.08

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2014		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

not applicable

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$ -
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

not applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

not applicable

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			N/A
2015 Interest on Bonds *		N/A	

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2014	XXXXXXX	2,200,000.00	
Issued	XXXXXXX	-	
Paid	75,000.00	XXXXXXX	
Outstanding, December 31, 2014	2,125,000.00	XXXXXXX	
	2,200,000.00	2,200,000.00	
2015 Bond Maturities - Capital Bonds			$ 85,000.00
2015 Interest on Bonds *		$ 65,087.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	$ 65,087.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 21,755.27	
Subtotal	$ 43,332.23	
Add: Interest to be Accrued as of 12/31/2015	$ 21,187.05	
Required Appropriation 2015		$ 64,519.28

LIST OF BONDS ISSUED DURING 2014

Not Applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY FMHA **LOAN**

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX	605,764.53	
Issued	XXXXXXX		
Paid	48,030.91	XXXXXXX	
Outstanding, December 31, 2014	557,733.62	XXXXXXX	
	605,764.53	605,764.53	
2015 Loan Maturities			$ 50,462.47
2015 Interest on Loans *		$ 27,263.69	

WATER UTILITY NJ DEP Water Supply **LOAN**

Outstanding, January 1, 2014	XXXXXXX	82,282.65	
Issued	XXXXXXX		
Paid	59,845.38	XXXXXXX	
Outstanding, December 31, 2014	22,437.27	XXXXXXX	
	82,282.65	82,282.65	
2015 Loan Maturities			$ 22,437.27
2015 Interest on Loans *		$ 548.38	

INTEREST ON LOANS - WATER UTILITY BUDGET

See Sheet 49b

2015 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		$ -

LIST OF LOANS ISSUED DURING 2014

Not Applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT **LOAN**

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX	277,411.76	
Issued	XXXXXXX		
Paid	37,039.73	XXXXXXX	
Outstanding, December 31, 2014	240,372.03	XXXXXXX	
	277,411.76	277,411.76	
2015 Loan Maturities			$ 36,437.62
2015 Interest on Loans *		$ 8,305.00	

WATER UTILITY _____ **LOAN**

Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014	-	XXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	$ 36,117.07	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 13,554.65	
Subtotal	$ 22,562.42	
Add: Interest to be Accrued as of 12/31/2015	$ 12,176.46	
Required Appropriation 2015		$ 34,738.88

LIST OF LOANS ISSUED DURING 2014

Not Applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements to Water Supply & Distribution System	693,500.00	8/2/2012	693,500.00	7/31/2015	1.0000%	24,946.04	6,935.00	7/31/2015
2. Various Water Utility Improvements	58,880.00	8/2/2012	58,900.00	7/31/2015	1.0000%	1,020.45	589.00	7/31/2015
3. Various Water Utility Improvements	237,500.00	8/1/2013	237,500.00	7/31/2015	1.0000%		2,375.00	7/31/2015
4. Various Water Utility Improvements	47,500.00	7/31/2014	47,500.00	7/31/2015	1.0000%		475.00	7/31/2015
5.							-	
6.							-	
7.							-	
8.							-	
9.								
10. TOTAL	1,037,380.00		1,037,400.00			25,966.49	10,374.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2015 Interest on Notes	$	10,374.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	4,291.71
Subtotal	$	6,082.29
Add: Interest to be Accrued as of 12/31/2015	$	23,966.80
Required Appropriation - 2015	$	30,049.09

(Do not crowd - add additional sheets)

Sheet 51
Not Applicable

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

Sheet 51a
Not Applicable

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Improvements to the Water System	3,518.62			3.30	465.77		3,049.55	
Improvements to the Water System	154,499.52			1,494.22	15,359.71		137,645.59	
Improvements to the Water System	4,744.25				4,693.56		50.69	
Improvements to the Water System	60,997.43			7,040.00	17,262.26		36,695.17	
Improvements to the Water System		527,728.11		14,930.84	298,625.39		0.00	214,171.88
Improvements to the Water System		17,586.54		2,073.44			-	15,513.10
Improvements to the Water System	12,500.00	237,500.00		4,289.30	79,708.70		(0.00)	166,002.00
Improvements to the Water System			50,000.00				2,500.00	47,500.00
							-	
							-	
							-	
							-	
							-	
Total 70000-	236,259.82	782,814.65	50,000.00	29,831.10	416,115.39	-	179,941.00	443,186.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXX	308.34
Received from 2014 Budget Appropriation *	XXXXXXX	2,500.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	2,500.00	XXXXXXX
		XXXXXXX
Balance December 31, 2014	308.34	XXXXXXX
	2,808.34	2,808.34

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Improvements to the Water System	50,000.00	47,500.00	2,500.00	2,500.00
Total	50,000.00	47,500.00	2,500.00	2,500.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	35,540.19
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Miscellaneous Write Off		0.12
Premium on Sale of Notes		5,913.18
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue	25,000.00	XXXXXXXX
Balance December 31, 2014	16,453.49	XXXXXXXX
	41,453.49	41,453.49

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and Cash Equivalents	3,860,482.87	
Change Fund	50.00	
	3,860,532.87	
Sewer Rents Receivable	483,678.15	
Sewer Liens Receivable	527.53	
Appropriation Reserves:		
Unencumbered		412,706.19
Encumbered		19,766.87
Subtotal Appropriation Reserves		432,473.06
Prepaid Sewer Rents		263,957.59
Accured Interest on Bonds, Loans and Notes		461,185.74
Subtotal Cash Liabilities		1,157,616.39 C
Reserve for Receivables		484,205.68
Fund Balance		2,702,916.48
Total Operating Fund	**4,344,738.55**	**4,344,738.55**
		-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bonds & Notes ABNI	250,050.00	
Bons & Notes Authroized But Not Issued		250,050.00
Cash and Cash Equivalents	669,006.15	
Fixed Capital	60,690,805.78	
Fixed Capital Authorized and Uncompleted	488,000.00	
Improvement Authorizations:		
Funded		4,650.00
Unfunded		365,753.63
Contracts Payable		17,138.23
Bond Anticipation Notes Payable		11,758,455.00
Serial Bonds Payable		17,060,000.00
NJEIT Loans		8,371,468.06
Reserve for Amortization		23,730,296.50
Deferred Reserve for Amortization		8,900.00
Fund Balance		531,150.51
Total Capital Fund	**62,097,861.93**	**62,097,861.93**
		-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Not Applicable

ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

Sheet 57
Not Applicable

SCHEDULE OF __SEWER__ UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	439,404.00	439,404.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		3,870,000.00	4,169,059.08	299,059.08
				-
				-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		4,309,404.00	4,608,463.08	299,059.08
Deficit (General Budget) **	06			-
	07	4,309,404.00	4,608,463.08	299,059.08

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		4,309,404.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		4,309,404.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		4,309,404.00
Deduct Expenditures:		
Paid or Charged	3,684,762.36	
Reserved	412,706.19	
Surplus (General Budget) **		
Total Expenditures		4,097,468.55
Unexpended Balances Canceled (see footnote)		211,935.45

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2013 for an Anticipated Deficit in the __SEWER__ Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	352,431.01	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		352,431.01

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2014 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	299,059.08
Unexpended Balances of Appropriations	XXXXXXX	211,935.45
Miscellaneous Revenue Not Anticipated	XXXXXXX	4,484.48
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXX	352,431.01
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	867,910.02	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	867,910.02	867,910.02

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXX	2,274,410.46
Excess Resulting from 2014 Operations	XXXXXXX	867,910.02
Amount Appropriated in the 2014 Budget - Cash	439,404.00	XXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2014	2,702,916.48	XXXXXXX
	3,142,320.48	3,142,320.48

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM __SEWER__ UTILITY - TRIAL BALANCE)

Cash	80014-06	3,860,532.87
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		3,860,532.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,157,616.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	2,702,916.48
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		2,702,916.48

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 427,983.92
Increased by:		
Sewer Rents Levied		$ 4,220,247.43
Decreased by:		
Collections	$ 4,164,553.20	
Overpayments Applied	$	
Transfer to Sewer Liens	$	
Other	$	
		$ 4,164,553.20
Balance December 31, 2014		$ 483,678.15

SCHEDULE OF __SEWER__ LIENS

Balance December 31, 2013		$ 5,033.41
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$ 4,505.88	
Other	$	
		$ 4,505.88
Balance December 31, 2014		$ 527.53

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Not Applicable

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

__SEWER__ UTILITY CAPITAL BONDS

Outstanding, January 1, 2014	XXXXXXX	17,060,000.00	
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014	17,060,000.00	XXXXXXX	
	17,060,000.00	17,060,000.00	
2015 Bond Maturities - Capital Bonds			$ 20,000.00
2015 Interest on Bonds *		$ 749,822.50	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2015 Interest on Bonds (*Items)	$ 749,822.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 314,309.16	
Subtotal	$ 435,513.34	
Add: Interest to be Accrued as of 12/31/2015	$ 309,869.58	
Required Appropriation 2015		$ 745,382.92

LIST OF BONDS ISSUED DURING 2014

Not Applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX	9,336,785.06	
Issued	XXXXXXX		
Paid	965,317.00	XXXXXXX	
Outstanding, December 31, 2014	8,371,468.06	XXXXXXX	
	9,336,785.06	9,336,785.06	
2015 Loan Maturities			$ 998,079.00
2015 Interest on Loans *		$ 260,792.50	

__SEWER__ UTILITY LOAN

Not Applicable

Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXX	
2015 Loan Maturities			$ -
2015 Interest on Loans *		$ -	

INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

2015 Interest on Loans (*Items)	$ 260,792.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 97,909.86	
Subtotal	$ 162,882.64	
Add: Interest to be Accrued as of 12/31/2015	$ 207,412.98	
Required Appropriation 2015		$ 370,295.62

LIST OF LOANS ISSUED DURING 2014

Not Applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements of the Sanitary Sewerage System	9,000,000.00	8/11/2005	8,163,405.00	7/31/2015	1.0000%	113,924.05	81,634.05	7/31/2015
2. Improvements of the Sanitary Sewerage System	3,714,000.00	8/11/2006	3,426,000.00	7/31/2015	1.0000%	47,012.66	34,260.00	7/31/2015
3. Various Sewer System Improvements	80,695.00	8/1/2013	80,700.00	7/31/2015	1.0000%		807.00	7/31/2015
4. Various Sewer System Improvements	88,350.00	7/31/2014	88,350.00	7/31/2015	1.0000%		883.50	7/31/2015
5.								
6.								
7.								
8.								
9.								
10. Total	12,883,045.00		11,758,455.00			160,936.71	117,584.55	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __SEWER__ UTILITY BUDGET		
2015 Interest on Notes	$	117,584.55
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	48,966.72
Subtotal	$	68,617.83
Add: Interest to be Accrued as of 12/31/2015	$	6,870.40
Required Appropriation - 2015	$	75,488.23

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 65
Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a
Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Sewer Utility Truck Body Replacement		377.50				377.50	-	-
Various Sewer System Improvements		38,900.00		5,574.44	29,219.56		-	4,106.00
Various Sewer System Improvements		36,516.00		11,563.79	1,654.58		-	23,297.63
Various Sewer System Improvements			93,000.00				4,650.00	88,350.00
Improvements to Sanitary Sewer System			250,000.00				-	250,000.00
Total 70000-	-	75,793.50	343,000.00	17,138.23	30,874.14	377.50	4,650.00	365,753.63

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXX	4,650.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	4,650.00	XXXXXXX
		XXXXXXX
Balance December 31, 2014	-	XXXXXXX
	4,650.00	4,650.00

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

not applicable

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Sewer System Improvements	93,000.00	88,350.00	4,650.00	4,650.00
Improvements to Santitary Sewer Syst	250,000.00	250,000.00		
Total	343,000.00	338,350.00	4,650.00	4,650.00

__SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	521,842.24
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Premium on Sale of Notes		9,307.95
Miscellaneous Write Off		0.32
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance December 31, 2014	531,150.51	XXXXXXXX
	531,150.51	531,150.51